

Press Release Archives

September 6, 2001

Press reports regarding Tata Engineering and Locomotive Company Limited

The press today had reports that Tata Engineering and Locomotive Company Limited will divest equity in its wholly-owned commercial vehicle axle and transmission manufacturing firms-HV Axles Ltd and HV Transactions Ltd in favour of foreign component manufacturers.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Tata Engineering and Locomotive Company Limited

Reply form Tata Engineering and Locomotive Company Limited in this regard is awaited.

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Press reports regarding Raymond Limited

The press today had reports that Raymond is close to acquiring an European garment manufacturer and is in talks with many foreign fabric manufacturers.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Raymond Limited.

Raymond Limited has vide their letter dated September 6, 2001 stated "Raymond Limited is a Textile Manufacturing Company and has been exporting fabric to several countries of the world including Europe. We have been looking at increasing our activity based on opportunities in the overseas markets. Similarly, such an acquisition would also give us the possibility of increasing our product portfolio for domestic sales. Needless to mention that the foregoing are at an exploratory stage and are being suitably examined. As regards capital expenditure, the Company has plans for capital investment upto Rs. 90 crores in textile and denim divisions towards expansion and modernisation for increasing productivity. The Company shall keep the Stock Exchange informed in the event of substantive developments of any nature relating to its business, in terms of our obligation of disclosure pursuant to the Listing Agreement ".

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The Exchange has successfully completed its 388th Normal Settlement

The Exchange has successfully completed its 388th Normal Settlement (Rolling T+5 following SEBI directive) since inception i.e., Settlement Number N – 2001068 on September 6, 2001. The settlement statistics are as follows:

Particulars	Values
	N-2001068
Total traded quantity (lakhs)	597.93
Total traded value (Rs. In Crores)	1390.84
Total value of the settlement (Securities) (Rs. In Crores)	160.49

Total value of the settlement (Funds) (Rs. In Crores)	69.48
Shortages for the settlement	0.51%
% of Delivery (No. of shares delivered / No. of shares traded)	17.54%

Details of Account Period Settlement (Settlement No. W 2001134) are as follows:

Trading Period		Traded Value	Settlement Value	
From	To		Securities	Funds
August 27, 2001	August 31, 2001	Rs. 280.33 Crores	Rs. 21.07 Crores	Rs. 11.42 Crores

Details of Limited Physical Market are as follows:

Trading Period		Traded Value	Settlement Value	
From	To		Securities	Funds
August 27, 2001	August 31, 2001	Rs. 0.003 Crores	Rs. 0.003 Crores	Rs. 0.003 Crores

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