

Press Release Archives

August 06, 2003

Press reports regarding M/s. Shree Cements Ltd.

The press had reports on August 05, 2003 that Shree Cements Limited is planning a new 2 million tonne cement plant at Rajasthan for a proposed plan outlay of Rs. 450 crore.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Shree Cements Limited has vide its letter inter-alia stated, "We wish to inform that the reported statement of senior executive as given in the news item has not been checked up with us. The information is incorrect."

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Press reports regarding M/s. Indian Oil Corporation Ltd.

The press had reports that Indian Oil Corporation Limited is setting up a wholly owned subsidiary "IndianOil Technologies Ltd" to market its technologies and intellectual property rights abroad, especially in the third world countries.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Indian Oil Corporation Limited has vide its letter inter-alia stated, "It is hereby confirmed that IndianOil has recently incorporated a wholly owned subsidiary company "IndianOil Technologies Limited" for marketing technologies and intellectual property rights both in India and abroad. The Registered Office of the company is at Delhi. The formal launch of the company is to take place on 8th August, 2003 at New Delhi.

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Press reports regarding M/s. Sakthi Sugars Ltd.

The press had reports that Sakthi Sugars Limited has struck a deal with Orissa government to acquire the 1250 TCD Baramba Cooperative Sugar Mill.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Sakthi Sugars Limited has vide its letter inter-alia stated, "We wish to inform that we have come to know from the press news that our bid for acquisition of 1250 TCD sugar mill from Baramba Co-operative Society has been accepted by the Government of Orissa. However, official communication in this regard is yet to be received."

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Press reports regarding M/s. Jindal Steel & Power Ltd.

The press had reports that Jindal Steel & Power Limited may go for a stock split and is also expected to announce a bonus issue shortly.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Jindal Steel & Power Limited has vide its letter inter-alia stated, "In this connection we wish to inform you that the Company has not taken any decision regarding stock split and bonus issue nor is any such action contemplated at the moment."

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Press reports regarding M/s. Hikal Ltd.

The press had reports that Hikal Limited is understood to have entered into an agreement with a US-based pharmaceutical company to supply Gabapentin.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Hikal Limited has vide its letter inter-alia stated, "We would like to state the following: 1) Hikal has not signed any agreement recently with any US based pharma company to supply Gabapentin. 2) No Hikal sources have either communicated or confirmed this news item. Other details mentioned in the said news item are from the general information available in the public domain."

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Press reports regarding M/s. JB Chemicals & Pharmaceuticals Ltd.

The press had reports that JB Chemicals & Pharmaceuticals Limited has entered into an alliance with UK-based White Chemicals.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Reply is awaited from JB Chemicals & Pharmaceuticals Limited.

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