

Press Release Archives

August 06, 2002

Press reports regarding M/s. Tata Finance Ltd.

The press had reports that Tata Finance Limited will divest its stake in its subsidiary Tata Home Finance. There are also reports that Abbey National, the foreign partner in the home finance subsidiary, is interested in hiking its stake in the venture.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Tata Finance Limited.

Tata Finance Limited has vide its letter inter-alia stated, "We would like to inform you that this article is based on hearsay information and hence, cannot comment on the same. However, if there is any official development, we will definitely communicate the same to you."

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Press reports regarding M/s. India Cement Ltd.

The press had reports that India Cements Limited is considering the option of divesting Vishaka Cements and sell off some of its other assets including Raasi Cements.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of India Cements Limited.

India Cements Limited has vide its letter inter-alia stated, "Given the state of the industry, we are evaluating options available for reviving the fortunes of the company. However no decision as yet has been taken."

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Press reports regarding M/s. Max India Ltd.

The press had reports that Warburg Pincus, a foreign fund, was close to acquiring a 20% stake in Max India Limited's wholly owned healthcare subsidiary, Max Healthcare.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Max India Limited.

Max India Limited has vide its letter inter-alia stated, "The report is entirely speculative in nature and seeks to create an impression that 'Max India is close to finalizing a business deal with Warburg Pincus'. This report is incorrect, misconceived and misleading. We are in the process of negotiating with several investors with respect to project financing of our wholly owned healthcare subsidiary company. Warburg Pincus is one of them, and the talks are at very preliminary and nascent stage. We shall, as in the past, keep the Stock Exchange informed of any fructified deals."

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Names of corporates with highest number of complaints pending against them

Given below are names of corporates with highest number of complaints pending against them for more than 2 months as on July 31, 2002.

Sr. No	Name of Corporate	Number of complaints pending
1.	Vatsa Corporations Ltd.	60
2.	Mafatlal Finance Ltd.	15
3.	Sterlite Industries (India) Ltd.	9
4.	Enkay Texofood Industries Ltd.	7
5.	Vikas WSP Ltd.	7
6.	Padmini Technologies Ltd.	6
7.	Essar Oil Ltd.	5
8.	Hotel Leela Venture Ltd.	5
9.	Hamco Mining & Smelting Ltd.	4
10.	Pal Peugeot Ltd.	3

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The Exchange has successfully completed its 616th Normal Settlement

The Exchange has successfully completed its 616th Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N - 2002148 on Aug 06, 2002. The settlement statistics are as follows:

Particulars	Values
	N - 2002148
Total traded quantity (lakhs)	1425.38
Total traded value (Rs. In Crores)	2160.63
Total value of the settlement (Securities) (Rs. In Crores)	247.14
Total value of the settlement (Funds) (Rs. In Crores)	89.69
Shortages for the settlement	0.38%
% of Delivery (No. of shares delivered / No. of shares traded)	19.71%

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