

Press Release Archives

August 6, 2001

Defaulter Member - E'L Dorado Guarantee Ltd

The National Stock Exchange of India Limited has declared the trading member E'L Dorado Guarantee Ltd. a defaulter, with effect from August 06,2001 following its having been declared a defaulter by The Stock Exchange, Mumbai. . The trading facility of the member had been withdrawn since May 09,2001.

Consequently, National Securities Clearing Corporation Ltd. has also declared the said clearing member E'L Dorado Guarantee Ltd. a defaulter, with effect from August 06,2001, following its having been declared a defaulter by The Stock Exchange, Mumbai.

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Expulsion of Member

The National Stock Exchange of India Limited has expelled Ashoka Industrial Resources Ltd with effect from August 06,2001, due to the failure of the trading members in meeting the requirements for continued membership of the Exchange /Clearing Corporation and failure to abide by the directives of the Exchange/Clearing Corporation for a prolonged period of time.

The trading facility of the member had been withdrawn since July 31, 1996.

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Defaulter Member - LTC Finances & Securities Pvt. Ltd.

The National Stock Exchange of India Limited has declared LTC Finances & Securities Pvt. Ltd., a defaulter with effect from August 06,2001, since the member failed to meet obligations to clients arising from arbitration awards and their failure to meet obligation/liabilities to the Exchange / Clearing Corporation.

The trading facility of the member had been withdrawn since June 06,2000.

Consequently, National Securities Clearing Corporation Ltd. has also declared the said clearing member LTC Finances & Securities Pvt. Ltd., a defaulter, with effect from August 06,2001, due to the failure of the clearing member in meeting their obligations / liabilities to the Exchange / Clearing Corporation.

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Suspension of Member

The National Stock Exchange of India Limited has suspended the following members with effect from the close of business hours of August 06,2001, due to the failure of the trading members in meeting their obligations/liabilities to the Exchange/Clearing Corporation and failure to abide by the directives of the Exchange/Clearing Corporation for a prolonged period of time.

Indraprastha Holdings Limited. The trading facility of the member had been withdrawn since January 10,2001.

Abhirami Holdings Limited. The trading facility of the member had been withdrawn since August 02,2000.

McCliff Securities Limited. The trading facility of the member had been withdrawn since June 14,2000.

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The Exchange has successfully completed its 368th Normal Settlement

The Exchange has successfully completed its 368th Normal Settlement (Rolling T+5 following SEBI directive) since inception i.e., Settlement Number N – 2001047 on August 6, 2001. The settlement statistics are as follows:

Particulars	Values
	N-2001047
Total traded quantity (lakhs)	702.60
Total traded value (Rs. In Crores)	1255.82
Total value of the settlement (Securities) (Rs. In Crores)	212.56
Total value of the settlement (Funds) (Rs. In Crores)	94.32
Shortages for the settlement	0.43%
% of Delivery (No. of shares delivered / No. of shares traded)	23.25%

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