

Press Release Archives

Jul 06, 2005

Securities listed and admitted to dealings

The equity shares of the following companies shall be listed and admitted to dealings on the Exchange w.e.f. July 07, 2005. Trading shall be in the Normal Market Segment – Compulsory Demat (Rolling Settlement) for all investors.

Sr.No.	Symbol	Company Name	ISIN Code
1	PROVOGUE	Provogue (India) Limited	INE968G01017

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Press reports regarding M/s. Sterlite Industries (India) Ltd & India Foils Ltd.

The press had reports on July 05, 2005 that Sterlite Industries (India) Limited has decided to hand over the management control of India Foils Limited to a strategic partner.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

India Foils Limited has vide its letter inter-alia stated, "We deny the aforementioned press report. No such proposal is considered by the Board of the Company. However the company continues to evaluate various strategic alternatives from time to time to create value for all stakeholders and the company shall keep the Exchanges informed about any material development in this regard"

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Press reports regarding M/s. Reliance Capital Ltd & Indusind Bank Ltd.

The press had reports on July 05, 2005 that Reliance Capital may be interested in picking up stake in Indusind Bank Limited.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the companies.

Indusind Bank Limited has vide its letter inter-alia stated, "We wish to clarify that we are not aware of any such developments in this regard".

Reliance Capital Limited has vide its letter inter-alia stated, "We are not aware of the veracity of the contents of the news report, which is speculative in nature and hence , can make no comments thereon".

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Press reports regarding M/s. Noida Toll Bridge Company Ltd.

The press had reports on July 05, 2005 that Noida Toll Bridge Company Limited has recently got

development rights for a portion of the land which it had obtained from New Okhla Industrial Development Authority (NOIDA).

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Noida Toll Bridge Company Limited has vide its letter inter-alia stated, "We would like to confirm that on the basis of Information available with the company there has been no progress with respect to procurement of development rights with respect to land in the Company's possession"

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Press reports regarding M/s. Elder Pharmaceuticals Ltd.

The media had reports that Elder Pharmaceuticals Limited has won outsourcing order from Iceland's Actavis.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the media and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Elder Pharmaceuticals Limited has vide its letter inter-alia stated, "These are only rumors and the Company has not finalized anything with the said party."

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Press reports regarding M/s. Reliance Capital Ltd & The Karnataka Bank Ltd.

The media had reports that Reliance Capital Limited might takeover The Karnataka Bank Limited.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the media and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

The Karnataka Bank Limited has vide its letter inter-alia stated, "We hereby deny any such talk as reported in the media ".

Reliance Capital Limited has vide its letter inter-alia stated, "We are not aware of the contents of the news report, which is speculative in nature, and can make no comments thereon".

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Press reports regarding M/s. Reliance Capital Ltd.

The press had reports that Reliance Capital Limited is entering into insurance sector and is also one of the bidders for business of AMP Sanmar.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Reliance Capital Limited has vide its letter inter-alia stated, Reliance Capital Limited examines various opportunities in different areas from time to time on a continuing basis and it may not be in the interest of the Company to reveal such opportunities unless the plans can be put into action. It is not practicable to comment upon every opportunity at every stage.

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Press reports regarding M/s. ITI Ltd.

The media had reports that ITI Limited may announce the sale of its surplus real estate in Bangalore.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Reply is awaited from ITI Limited.

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Press reports regarding M/s. Patel Engineering Ltd.

The press had reports that a foreign private equity firm is taking a large stake in Patel Engineering Limited.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Reply is awaited from Patel Engineering Limited.

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Press reports regarding M/s. State Bank of India.

The press had reports that State Bank of India is close to taking control of UTI Asset Management Company.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Reply is awaited from State Bank of India.

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Press reports regarding M/s. Videocon Industries Ltd.

The press had reports that AB Electrolux will invest Rs 500 crore in Videocon Industries Limited and Thomson Electronics may raise the stake to 26% in the merged entity of Videocon International Limited and Videocon Industries Limited.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Reply is awaited from Videocon Industries Limited.

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Corporates with highest number of complaints pending

Given below are names of corporates with highest number of complaints pending against them for more than 2 months as on June 30, 2005.

Sr. No	Name of Corporate	Number of complaints pending
1.	Vatsa Corporations Ltd.	80

2.	Soundcraft Industries Ltd.	29
3.	Pal Peugeot Ltd.	8
4.	Enkay Texofood Industries Ltd.	6
5.	Oil & Natural Gas Corporation Ltd	5
6.	Tata Consultancy Services Limited	5
7.	Tata Metaliks Ltd..	5
8.	Arihant Industries Ltd.	4
9.	GAIL (India) Limited	4
10.	Patheja Forgings & Auto Parts Manufactures Ltd	4

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The Exchange has successfully completed its 1350th Normal Settlement

The Exchange has successfully completed its 1350th Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N – 2005127 on July 06, 2005. The settlement statistics are as follows:

Particulars	Values
	N - 2005127
Total traded quantity (lakhs)	3774.12
Total traded value (Rs. In Crores)	4948.44
Total value of the settlement (Securities) (Rs. In Crores)	1348.02
Total value of the settlement (Funds) (Rs. In Crores)	423.44
Shortages for the settlement	0.62%
% of Delivery (No. of shares deliverable / No. of shares traded)	27.00%

Retail Debt Market has completed its 624th settlement, details of which are as follows:

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
2005127	NIL	NIL	NIL

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