

Press Release Archives

June 6, 2002

Bonds issued by ICICI - available for trading

The bonds issued by ICICI Bank Ltd. (erstwhile ICICI Limited) to the public under Safety Bonds - March 2002 shall be made available for trading on the Capital Market Segment of the National Stock Exchange w.e.f. June 7, 2002.

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Press reports regarding M/s. Steel Authority of India Ltd.

The press had reports that Steel Authority of India Limited is considering referring Salem steel plant to the department of disinvestment, if it is not able to sell the plant in the next few months. There were also reports that the company would raise the price of hot-rolled coils in June.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Steel Authority of India Limited.

Steel Authority of India Limited has vide its letter inter-alia stated, "There are no plans to refer Salem Steel Plant to the Department of Divestment at present by SAIL. As regards price increase, it is confirmed that the prices of HR coils have been increased in June 2002 in line with the market."

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Press reports regarding M/s. Shipping Corporation of India Ltd.

The press had reports that the government and the future strategic partner of Shipping Corporation of India Limited may have to issue fresh equity in order to ensure the listing of the company on the stock exchanges.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Shipping Corporation of India Limited.

Shipping Corporation of India Limited has vide its letter inter-alia stated, "We would state that the matter of issuing fresh equity for continuous listing of the Company on the Stock Exchanges post-divestment would be decided by the Government/strategic partner at the appropriate time, if required. We would further add that the Government is certainly desirous of maintaining continuity in the listing of the Company's scrips on the Stock Exchanges post-divestment."

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Press reports regarding M/s. National Organic Chemical Industries Ltd.

The press had reports that a major Indian petrochemical company is believed to be interested in Nocil's petrochemical plant.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of National Organic Chemical Industries Limited.

National Organic Chemical Industries Limited has vide its letter inter-alia stated, "We wish to

inform you that rumours about a major Indian Petrochemical Company acquiring of stake in the company are not true to the best of our knowledge”.

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Press reports regarding M/s. Wimco Ltd.

The press had reports that there is a possible open offer from the Swedish parent and talks of acquisition of Wimco Limited. There are also reports that ITC might be interested in buying out the company.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Wimco Limited.

Wimco Limited has vide its letter inter-alia stated, “Wimco Limited is 74% owned by Swedish Match Group and the balance 26% is vested with Indian public. At the time of this communication Wimco Limited has no knowledge of any intention on the part of Swedish Match Group to increase its shareholding in Wimco Limited.

We have no further information regarding the veracity of the statements made in the press and therefore unable to comment.”

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Press reports regarding M/s. ITC Ltd.

The press had reports that ITC Limited might be interested in buying out Wimco Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of ITC Limited.

Reply is awaited from ITC Limited.

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Press reports regarding M/s. Larsen & Toubro Ltd.

The press had reports that Larsen & Toubro Limited is planning its first direct and major foray into defence production and has approached the government for licences.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Larsen & Toubro Limited.

Reply is awaited from Larsen & Toubro Limited.

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Press reports regarding Nagarjuna Fertilizer and Chemicals Ltd.

The press had reports that Nagarjuna Group is in talks with a few multinationals, including Vitol, to offload 26% stake in its refinery project to be set up in Tamil Nadu. The Nagarjuna group through Nagarjuna Fertilizer and Chemicals Limited holds a majority 51% stake in the Rs.1,160-crore equity of the project.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Nagarjuna Fertilizer and Chemicals Limited.

Reply is awaited from Nagarjuna Fertilizer and Chemicals Limited.

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The Exchange has successfully completed its 573rd Normal Settlement

The Exchange has successfully completed its 573rd Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N – 2002105 on June 06, 2002. The settlement statistics are as follows:

Particulars	Values
	N - 2002105
Total traded quantity (lakhs)	1809.07
Total traded value (Rs. In Crores)	2102.38
Total value of the settlement (Securities) (Rs. In Crores)	326.18
Total value of the settlement (Funds) (Rs. In Crores)	130.57
Shortages for the settlement	0.95%
% of Delivery (No. of shares delivered / No. of shares traded)	23.56%

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