

Press Release Archives

May 06, 2003

Press reports regarding M/s. Mahindra & Mahindra Ltd.

The press had reports that Mahindra & Mahindra Ltd. is in talks with International Finance Corporation (IFC) to offer a stake in its auto finance subsidiary, Mahindra Finance.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Mahindra & Mahindra Ltd. has vide its letter inter-alia stated, "Mahindra & Mahindra Financial Services Limited examines/pursues various opportunities from time to time and is in talks with various investors both domestic and foreign on a continuing basis. Besides the proposal which pertains to Mahindra & Mahindra Financial Services Limited, a subsidiary of M&M Ltd. is in the preliminary stages and nothing concrete has been finalised."

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Press reports regarding M/s. Cosmo Films Ltd.

The press had reports on May 02, 2003 that Cosmo Films Limited has decided to close down two of its subsidiary firms - Cosmo Plantgene and Sterling Hitech - as part of a decision to focus on core competencies.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Cosmo Films Limited has vide its letter inter-alia stated, "We wish to clarify that Cosmo Plantgene and Sterling Hitech are Associate Companies in-group which are intended to be closed. These companies are not subsidiaries of Cosmo Films Limited. We also wish to state that closure of such companies will not have any financial implication on our company. But the impression that these are subsidiaries may create adverse implication in investors mind, which is factually incorrect."

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The Exchange has successfully completed its 798th Normal Settlement

The Exchange has successfully completed its 798th Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N - 2003083 on May 06, 2003. The settlement statistics are as follows:

Particulars	Values
	N - 2003083
Total traded quantity (lakhs)	1712.22
Total traded value (Rs. In Crores)	2049.36
Total value of the settlement (Securities) (Rs. In Crores)	456.58

Total value of the settlement (Funds) (Rs. In Crores)	183.46
Shortages for the settlement	0.33%
% of Delivery (No. of shares delivered / No. of shares traded)	27.76%

Retail Debt Market has completed its 72nd settlement details of which are as follows :

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
2003083	Rs. 0.01 Crores	Rs. 0.01 Crores	Rs. 0.01 Crores

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