

## **Press Release Archives**

**May 6, 2002**

### **Suspension of trading member - M/s. Smart Investment Consultants**

The National Stock Exchange of India Limited has suspended the trading member Smart Investment Consultants with effect from May 3, 2002, due to failure of the trading member in meeting the capital requirements for continued admittance to the trading/clearing membership of the Exchange/Clearing Corporation and pending resolution of investor complaints pending against the member.

The trading facility of the member was withdrawn since 25th July, 2001.

Consequently, National Securities Clearing Corporation Ltd. has also suspended the said clearing member, Smart Investment Consultants, with effect from May 3, 2002.

[Top](#)

### **Press reports regarding M/s. Reliance Capital Limited**

The press had reports that US-based Alliance Capital & Reliance Capital have together acquired over 6% in Adlabs Films Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Reliance Capital Limited.

Reliance Capital Limited has vide its letter inter-alia stated, "Reliance Capital or any other Reliance Group company has not acquired any shares of Adlabs Films (AFL), as reported in a section of the media."

[Top](#)

### **Press reports regarding M/s. Otis Elevator Company (India) Limited**

The press had reports that Otis Elevator Company (India) Limited will soon come out with a second open offer at a price much above the prevailing market price.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Otis Elevator Company (India) Limited.

Otis Elevator Company (India) Limited has vide its letter inter-alia stated, "We write to confirm that our company has no information on the subject matter as raised in your letter under response. The company is happy to confirm that as soon as any information relevant to the subject matter is received by the company and for reasons stated in your letter the Company will promptly notify the relevant stock exchanges."

[Top](#)

### **Press reports regarding M/s. NIIT Limited**

The press had reports that there were talks of Chrysalis Capital not being able to acquire the proposed 15% stake in NIIT Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press

and to inform the market place so that the interest of the investors is safeguarded had written to the officials of NIIT Limited.

NIIT Limited has vide its letter inter-alia stated, "We would like to inform you that the Company had discussions with Chryscapital and based on the discussions, it was felt that due to certain legal impediments (Regulation 15(6) of the SEBI (FIIs) Regulations, 1995) Chryscapital would not be able to invest more than 5% in the equity of NIIT and have accordingly considered appropriate to withdraw their FIPB application."

[Top](#)

### **Press reports regarding M/s. Colour-Chem Limited**

The press had reports that there are talks of an open offer from Colour-Chem Limited's parent.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Colour-Chem Limited.

Colour-Chem Limited has vide its letter inter-alia stated, "It appears to be a rumour and there is no substance in the matter."

[Top](#)

### **Press reports regarding M/s. Sri Adhikari Brothers Television Network Limited**

The press had reports that Sri Adhikari Brothers Television Network Limited is understood to be in talks with a leading media house for tying up a strategic pact.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Sri Adhikari Brothers Television Network Limited.

Reply is awaited from Sri Adhikari Brothers Television Network Limited.

[Top](#)

### **The Exchange has successfully completed its 550th Normal Settlement**

The Exchange has successfully completed its 550th Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N-2002082 on May 6, 2002. The settlement statistics are as follows :

Particulars	Values
	N - 2002082
Total traded quantity (lakhs)	1341.26
Total traded value (Rs. In Crores)	2260.37
Total value of the settlement (Securities) (Rs. In Crores)	401.55
Total value of the settlement (Funds) (Rs. In Crores)	131.07
Shortages for the settlement	0.55%
% of Delivery ( No. of shares delivered / No. of shares traded )	23.76%

[Top](#)