

Press Release Archives

April 06, 2004

Press reports regarding M/s. Essar Oil Ltd.

The press had reports that Essar Oil Limited is to set up Rs.5000-cr power project in Gujarat. Further, it is negotiating with a European company to buy their plant and relocate it in India.
 The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Essar Oil Limited has vide its letter inter-alia stated, "The Company is setting- up a 10.50 MMTPA Oil Refinery at Vadinar, District Jamnagar. On commencement of commercial production, the Refinery will be generating different products. The Company will identify buyers, including any Power company, which may set-up a residue based power plant at Vadinar, Jamnagar, for sale of by-products/ residue, at appropriate point of time. "

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Press reports regarding M/s. Allahabad Bank

The press had reports on April 05, 2004 that Allahabad Bank is interested in a south based bank to expand its network in the region and Karnataka Bank is one of the banks.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Allahabad Bank has vide its letter inter-alia stated, "There is no substance in the report published in the press."

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The Exchange has successfully completed its 1032nd Normal Settlement

The Exchange has successfully completed its 1032nd Normal Settlements (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N – 2004064 on April 06, 2004. The settlement statistics are as follows:

| Particulars | Values |
|--|-------------|
| | N - 2004064 |
| Total traded quantity (lakhs) | 2645.99 |
| Total traded value (Rs. In Crores) | 5537.44 |
| Total value of the settlement (Securities) (Rs. In Crores) | 1072.60 |
| Total value of the settlement (Funds) (Rs. In Crores) | 331.45 |
| Shortages for the settlement | 0.50% |
| % of Delivery (No. of shares delivered / No. of shares traded) | 25.18% |

Retail Debt Market has completed its 306th settlement, details of which is as follows :

| Settlement No. | Traded Value | Settlement Value | |
|----------------|--------------|------------------|-------|
| | | Securities | Funds |
| 2004064 | NIL | NIL | NIL |

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