

Press Release Archives**April 6, 2001****Press reports regarding Zydus Cadila Healthcare**

The press today had reports that Zydus Cadila Healthcare is in talks to pickup a minority stake in an American research firm called Onconova Therapeutics.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Zydus Cadila Healthcare Limited.

Zydus Cadila Healthcare Limited has vide their letter dated April 6, 2001 stated "At this juncture, we may state that we have been in talk with Onconova Therapeutics."