

**Press Release Archives****March 6, 2002****Compliance with Clause 16 of the Listing Agreement - Declaration of Dividend**

The Exchange has received communication from various companies regarding declaration of dividend in the current financial year. It is observed that in case of many companies the notice period for record date/book closure date is less than the minimum notice period required under Clause 16 of the listing agreement. Meanwhile, SEBI vide its letter SMD/POLICY/3651/2002 dated March 5, 2002 has advised the Exchange to take a uniform view in the matter namely to advise the companies of the requirements of the due notice period under Clause 16 of the listing agreement and that no relaxation of the said period of 30 days or 42 days as applicable, would be permitted.

Accordingly, companies which have already fixed the record date/book closure date and where the notice period given is not adequate as prescribed under clause 16 of the listing agreement, are being advised to do the needful to ensure compliance of the above.

[Top](#)**Names of the corporates with highest number of complaints**

Given below are names of corporates with highest number of complaints pending against them for more than 2 months as on February 28, 2002.

Sr. No	Name of Corporate	Number of complaints pending
1	Vatsa Corporations Ltd.	57
2	Mafatlal Finance Ltd.	11
3	Enkay Texofood Industries Ltd.	9
4	Vikas WSP Ltd.	7
5	Sterlite Industries (India) Ltd.	6
6	Hamco Mining & Smelting Ltd.	5
7	Pentamedia Graphics Ltd.	5
8	Eider Infotech Ltd.	4
9	Alpic Finance Ltd.	3
10	Pal Peugeot Ltd.	3

[Top](#)**Press reports regarding Reliance Industries Limited**

The press had reports that Reliance Industries Limited and Oil and Natural Gas Corporation are

reported to have offered to buy out the British Gas stake as one of the options to resolve the issue in case BG does not agree to joint operatorship.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Reliance Industries Limited.

Reliance Industries Limited has vide its letter inter-alia stated, "Reliance Industries Limited examines various opportunities/proposals in different areas, from time to time on a continuing basis. You will appreciate that it is not practicable to comment upon every proposal of the company. The Company has at all times complied with its obligations and all relevant information will be provided to the Stock Exchange as and when necessary."

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### **Press reports regarding National Aluminium Company Limited**

The press had reports that National Aluminium Company Limited is planning to buy a three-million tonne coal mine and a 300-million tonne bauxite mine to cut costs and ensure regular supplies to its aluminium plant.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of National Aluminium Company Limited.

National Aluminium Company Limited has vide its letter inter-alia stated, "NALCO has approached the Government for leasing of coal mines for meeting the requirements of expanded capacity of Captive Power Plant at Angul and also cutting down costs. Similarly the Company is also trying to get some more bauxite bearing areas on lease from Government. The proposals are under the consideration of the Government. As and when any development takes place, the Stock Exchanges will be kept informed."

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### **Press reports regarding Hindustan Petroleum Corporation Limited**

The press had reports that Hindustan Petroleum Corporation Limited may exit MRPL in favour of the Birla group.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Hindustan Petroleum Corporation Limited.

Reply is awaited from Hindustan Petroleum Corporation Limited.

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### **The Exchange has successfully completed its 510th Normal Settlement**

The Exchange has successfully completed its 510th Normal Settlement (Rolling T+5 following SEBI directive) since inception i.e., Settlement Number N – 2002042 on March 06, 2002. The settlement statistics are as follows:

Particulars	Values
	N-2002042
Total traded quantity (lakhs)	1567.47
Total traded value (Rs. In Crores)	2863.20

Total value of the settlement (Securities) (Rs. In Crores)	539.69
Total value of the settlement (Funds) (Rs. In Crores)	222.53
Shortages for the settlement	0.65%
% of Delivery ( No. of shares delivered / No. of shares traded )	27.43%

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