

## **Press Release Archives**

**December 5, 2001**

### **Press reports regarding Global Trust Bank Limited**

The press had reports that promoters of Global Trust Bank have gradually hiked their equity holding in the bank to over 26 per cent during the current financial year.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Global Trust Bank Ltd.

Global Trust Bank Limited has vide its letter inter alia stated," In this regard, we wish to inform you that the shareholding of promoters mentioned in the press report includes the holdings of Promoters, their friends, relatives and the associates, consisting of about 500 folios/Demat Accounts. The total holdings of promoters including their friends, relatives & associates have gone up by 1.47% during the 6 months ended 30th September 2001."

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### **Press reports regarding Vysya Bank Limited**

The press today had reports that about a takeover or merger of Vysya Bank Limited with a private sector bank following huge block deals.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Vysya Bank Limited.

Vysya Bank Limited has vide its letter inter alia stated," We wish to confirm that as of today the Board of Directors has not considered any proposal of takeover or merger with a major private sector Bank involving Vysya Bank. Nor has any such proposal been placed before the Board. The transaction for sale of seven lakh shares is done in demat mode and the details will be known in due course."

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### **Press reports regarding Tata Finance Limited**

The press had reports that as part of its restructuring exercise, Tata Finance Limited is understood to be negotiating with HDFC for selling-off Tata Home Finance's (TFL's subsidiary) loan portfolios.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Tata Finance Ltd.

Tata Finance Limited has vide its letter inter alia stated," We wish to inform you that, as a part of the restructuring process, Tata Finance Limited is considering divestment of non-core activities." Further the Company stated that "Although various alternatives are being looked at, there is at present no concrete decision on the divestment of shareholding of Tata Finance Limited in Tata Homefinance Limited. We will keep you posted on any concrete development in this regard."

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### **Press reports regarding GTL Limited**

The press today had reports regarding possibility of buy back of shares by GTL Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of GTL Limited.

GTL Limited has vide its letter inter alia stated," We categorically deny the rumour and clarify that the Company has no plans of announcing a buy back at this time."

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### **The Exchange has successfully completed its 447th Normal Settlement**

The Exchange has successfully completed its 447th Normal Settlement (Rolling T+5 following SEBI directive) since inception i.e., Settlement Number N – 2001127 on December 5, 2001. The settlement statistics are as follows:

| Particulars   | Values    |
|---|-----------|
|   | N-2001127 |
| Total traded quantity (lakhs)                                   | 1484.80   |
| Total traded value (Rs. In Crores)                              | 2903.70   |
| Total value of the settlement (Securities) (Rs. In Crores)      | 436.75    |
| Total value of the settlement (Funds) (Rs. In Crores)           | 170.92    |
| Shortages for the settlement                                    | 0.71%     |
| % of Delivery ( No. of shares delivered / No. of shares traded) | 20.87%    |

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