

Press Release Archives

November 5, 2001

Press reports regarding South East Asia Marine Engg. and Construction Ltd.

The press had reports that there are talks of an impending open offer by the French major Technip Group.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of South East Asia Marine Engineering and Construction Limited

South East Asia Marine Engineering and Construction Limited has vide its letter stated, " We do not have any information, more particularly relating to impending offer, if any, which decision is the sole prerogative of Technip, S.A." The company further stated,"We wish to draw your attention that the Securities Exchange Board of India (SEBI) has addressed a letter to our company seeking details of the overseas acquisition. The details are being obtained and in consultation with the Company's solicitors a reply will be sent ot SEBI. We may add that SEBI has permitted the Company to respond by 15th November, 2001."

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Press reports regarding Global Trust Bank Ltd

The press had reports that Ketan Parekh has sought an out of court settlement with Global Trust Bank Ltd for Rs.180 crore, owed to the bank.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Global Trust Bank Ltd.

Global Trust Bank Ltd has vide its letter stated," While it is true that they have sent a proposal, it is too early for us to confirm any serious consideration."

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Press reports regarding ITC Ltd.

The press had reports that BAT plc, has reportedly offered to buy out Unit Trust of India's entire holding in ITC Ltd.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of ITC Ltd.

ITC Ltd has vide its letter inter alia stated," We draw your attention that the aforesaid news item itself refers to 'this one bit of rumour'. Further we understand that Unit Trust of India has issued to Reuters a denial in this regard."

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Press reports regarding Ingersoll Rand India Ltd.

The press today had reports that that Ingersoll Rand India Ltd is understood to be a strong candidate for an open offer by its overseas owner, Ingersoll Rand Company.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Ingersoll Rand India Ltd

Ingersoll Rand India Ltd has vide its letter dated November 5, 2001 inter alia stated," We would like to clarify that there is no proposal under consideration by our overseas owner viz. Ingersoll Rand Company U.S.A for making an open offer to the Indian Shareholders. We are not aware of the origin of the news item published."

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Press reports regarding Morepen Laboratories Ltd.

The press today had reports that Morepen Laboratories Ltd has plans for a joint venture with a leading US-based pharmaceutical company that would give it increased access to products and markets, a brand acquisition from an MNC and filing of an ANDA application with the US drug authorities.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Morepen Laboratories Ltd.

Morepen Laboratories Ltd has vide its letter dated November 5, 2001 inter alia stated," Our submission in this regard is as follows: 1. Regarding joint venture agreement with US based pharmaceutical company, we shall be making public announcement shortly. 2. The company is evaluating various options for brand acquisition and anything firmed up on this front shall be informed to the stock exchange. 3. Filing of ANDA application with US drug authorities is part of the business model adopted by the company and all new development shall be informed to the stock exchange. The news item is not based on any official press release of the company."

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Press reports regarding Hindustan Motors Ltd.

The press today had reports that Ford India is close to reaching an agreement with Hindustan Motors for the manufacture of engines for the 1.6 – litre version of the Ikon.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Hindustan Motors Ltd.

Reply is awaited from Hindustan Motors Ltd

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The Exchange has successfully completed its 428th Normal Settlement

The Exchange has successfully completed its 428th Normal Settlement (Rolling T+5 following SEBI directive) since inception i.e., Settlement Number N – 2001108 on November 5, 2001. The settlement statistics are as follows:

Particulars	Values
	N-2001125
Total traded quantity (lakhs)	780.36
Total traded value (Rs. In Crores)	1243.28
Total value of the settlement (Securities) (Rs. In Crores)	209.01

Total value of the settlement (Funds) (Rs. In Crores)	96.94
Shortages for the settlement	0.67%
% of Delivery (No. of shares delivered / No. of shares traded)	22.14%

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