

Press Release Archives

September 05, 2002

Press reports regarding M/s. Centurion Bank Ltd.

The press had reports on August 28, 2002 that preliminary discussions have been initiated by Centurion Bank Limited with IndusInd Bank for a possible merger. There were reports that Andhra Bank was also a suitor.

The press also had reports on September 03, 2002 that Development Bank of Singapore (DBS) has been offered a stake in Centurion Bank Limited, which has been looking for an investor for some time now.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Centurion Bank Limited.

Centurion Bank Limited has vide its letter inter-alia stated, "We have to inform you that as of now, the Bank does not have under consideration, any firm proposal for investment by any Strategic Investor/for merger with any other entity. We have no other comments to offer in this regard. Appropriate disclosures will be made to the Stock Exchanges when any decision is taken by the Bank in the matter. We would however, like to add that the Bank has not authorized any such announcement to the press."

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Press reports regarding M/s. CMC Ltd.

The press had reports on August 31, 2002 that CMC Limited has bagged a Rs. 84 crore contract for outsourcing in partnership with Tata Consultancy Services.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of CMC Limited.

CMC Limited has vide its letter inter-alia stated, "Please note that CMC is working closely with Tata Consultancy Services (TCS) to increase its international business through corporate responses to tenders wherein the complimentary strength of CMC and TCS would be combined to provide complete turnkey solutions to customers. As a result of this, an order of Rs. 84 crores for outsourcing of IT services for U.S. county in the state of North Carolina has been won by Baton Rouge International, the wholly-owned subsidiary of CMC in USA."

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Press reports regarding M/s. Global Trust Bank Ltd.

The press had reports that Global Trust Bank Limited is believed to have recovered Rs. 150-200 crore from the stockbrokers.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Global Trust Bank Limited.

Reply is awaited from Global Trust Bank Limited.

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The Exchange has successfully completed its 637th Normal Settlement

The Exchange has successfully completed its 637th Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N - 2002169 on Sept. 05, 2002. The settlement statistics are as follows:

Particulars	Values
	N - 2002169
Total traded quantity (lakhs)	1771.51
Total traded value (Rs. In Crores)	2882.14
Total value of the settlement (Securities) (Rs. In Crores)	327.09
Total value of the settlement (Funds) (Rs. In Crores)	114.10
Shortages for the settlement	0.53%
% of Delivery (No. of shares delivered / No. of shares traded)	17.80%

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