

## **Press Release Archives**

**August 05, 2002**

### **Expulsion of trading member - Mccliff Securities Limited**

The National Stock Exchange of India Limited has expelled the trading member Mccliff Securities Limited with effect from August 1, 2002, due to failure of the trading member in meeting the capital requirements for continued membership of the Exchange/Clearing Corporation.

The trading facility of the member had been withdrawn since June 14, 2000.

Consequently, National Securities Clearing Corporation Ltd. has also expelled the said clearing member, Mccliff Securities Limited, with effect from August 1, 2002.

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### **Press reports regarding M/s. Mangalam Cement Ltd.**

The press had reports that Cemex SA De CV, Mexico is on the verge of acquiring Mangalam Cement Limited's 1.3m tonne capacity at Kota in Rajasthan.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Mangalam Cement Limited.

Mangalam Cement Limited has vide its letter inter-alia stated, "Our company has been registered as a sick industrial unit U/s 3(1)(o) of SICA, 1985 and IDBI had been appointed as Operating Agency and we are examining various options for the revival of the company but nothing has been finalized as yet. In the above connection a team of one well known international cement company had visited our plant with a view to exploring the possibility of its association with us, so also an Indian firm had shown interest but no firm offer from any of them has been received as yet. We will intimate you as soon as some sign of progress is shown in the matter."

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### **Press reports regarding M/s. National Organic Chemical Industries Ltd.**

The press had reports on August 01, 2002 that National Organic Chemical Industries Limited is in talks with Reliance Industries for sale of its petrochemical business and BPCL is also keen to acquire Nocil's petrochem unit.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of National Organic Chemical Industries Limited.

National Organic Chemical Industries Limited has vide its letter inter-alia stated, "We wish to inform you that the Company has not received any proposal either from M/s. Reliance Industries Limited or from M/s. Bharat Petroleum Corporation Limited in this respect and hence we are unable to offer any comments on the said news items."

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### **Press reports regarding M/s. Southern Petrochemical Industries Corporation Ltd.**

The press had reports that a lead bank from the UK has given its in-principle acceptance for syndicating the debt portion of \$190m Spic Fertilisers and Chemicals, FZE, Dubai. The overseas

venture is promoted by Southern Petrochemical Industries Corporation Limited which is projected to reach financial closure by the first quarter of 2003.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Southern Petrochemical Industries Corporation Limited.

Southern Petrochemical Industries Corporation Limited has vide its letter inter-alia stated, "We write to advise that the contents of the featured news item are as disclosed in the 32nd Annual Report of the Company to the Shareholders, for the financial year 2001-02."

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#### **Press reports regarding M/s. Nicholas Piramal India Ltd.**

The press had reports that Nicholas Piramal India Limited plans to close down a formulations and bulk drugs manufacturing unit located in Ennore, Tamil Nadu as it is no longer a viable proposition to run it.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Nicholas Piramal India Limited.

Nicholas Piramal India Limited has vide its letter inter-alia stated, "We would like to clarify that the Company is contemplating introduction of VRS at its Ennore Plant. The Company has received permission from AstraZeneca for shifting production of certain products that were being manufactured at the Ennore plant, to the Company's plant at Pithampur in Madhya Pradesh."

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#### **The Exchange has successfully completed its 615<sup>th</sup> Normal Settlement**

The Exchange has successfully completed its 615<sup>th</sup> Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N - 2002147 on Aug 05, 2002. The settlement statistics are as follows:

Particulars	Values
	N - 2002147
Total traded quantity (lakhs)	1739.58
Total traded value (Rs. In Crores)	2709.14
Total value of the settlement (Securities) (Rs. In Crores)	306.33
Total value of the settlement (Funds) (Rs. In Crores)	125.69
Shortages for the settlement	0.57%
% of Delivery ( No. of shares delivered / No. of shares traded )	18.34%

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