

Press Release Archives

July 5, 2000

Press reports regarding Tata Iron and Steel Company Limited

The press today had reports that Tata Iron and Steel Company Limited is considering the acquisition of steel division of Raymonds.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Tata Iron and Steel Company Limited has vide their letter dated July 5, 2000 stated "The Company reviews various business opportunities as a part of its strategic planning and keeps the Stock Exchanges informed as and when any proposals are finalised. As regards the acquisition of steel division of Raymonds, no decision has been taken."

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Press reports regarding Gas Authority of India Ltd.

The press today had reports that Gas Authority of India Ltd. (GAIL) is likely to pick up a 33 per cent stake in joint venture being set up by Tata Power and Total of France to produce three million tonnes of liquefied natural gas at Trombay near Mumbai

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Gas Authority of India Ltd. has vide their press release inter alia stated "Under the terms of agreement GAIL will acquire a 33.33% interest in the joint venture company INDIGAS – Indian Natural Gas Company Private Limited. All the three companies Total Gas Power India, Tata Electric Companies and Gas Authority of India Limited will now be equal partners"

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Press reports that -

1. Gas Authority of India Ltd. (GAIL) is likely to pick up a 33 per cent stake in joint venture being set up by Tata Power and Total of France to produce three million tonnes of liquefied natural gas at Trombay near Mumbai.
2. The company is also in process of buying the equity of some of the independent power producers.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

The reply from Tata Power Company Limited in this matter is awaited.

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The Exchange has successfully completed its 294th settlement

The Exchange has successfully completed its 294th settlement since inception i.e., Settlement Number N – 2000026 on July 05, 2000. The settlement statistics are as follows :

Particulars	Values
	N - 2000026
Total value of the settlement (Securities) (Rs. in Crores)	1685.08
Total value of the settlement (Funds) (Rs. in Crores)	773.15
No. of shares delivered in dematerialised mode (in lacs)	460.99
Value of shares delivered in dematerialised mode (Rs. in Crores)	1630.94
Value of shares delivered in compulsory demat scrips (Rs. in Crores)	1603.85
% of total demat delivery to total delivery (in terms of value)	96.79%
Shortage for settlement (Auctioned)	1.46%
Unrectified bad deliveries for the previous settlement (Auctioned)	0.11%

Figures in bold indicates all time high at NSE

Details of Three day market segment are as follows:

Trading Period		Traded Value	Settlement Value	
From	To		Securities	Funds
June 19, 2000	June 21, 2000	Rs.55.31 Crores	Rs. 3.03 Crores	Rs. 2.56 Crores

Details of Depository (Rolling) segment are as follows:

Trading Period		Traded Value	Settlement Value	
From	To		Securities	Funds
June 21, 2000	June 27, 2000	Rs. 102.16 Crores	Rs. 37.49 Crores	Rs. 19.19 Crores

Details of Limited Physical Market are as follows:

Trading Period		Traded Value	Settlement Value	
From	To		Securities	Funds
June 21, 2000	June 27, 2000	Rs. 0.94 Crores	Rs. 0.95 Crores	Rs. 0.94 Crores

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Given below are names of corporates with maximum number of complaints

Given below are names of corporates with maximum number of complaints pending against them for more than 2 months as on June 30, 2000.

Sr. No	Name of Corporate	Number of complaints pending
1	Vatsa Corporations Limited	41
2	Xedd Telecom Limited	32
3	Patheja Forgings & Auto Parts Manufacturers Limited	14
4	Grapco Industries Limited	9
5	Prudential Capital Markets Limited	8
6	National Aluminium Company Limited	6
7	Apollo Tyres Limited	5
8	Pittie Cement Limited	5
9	Satyam Computer Services Limited	5
10	Eider Infotech Limited	4

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