

Press Release Archives

June 5, 2002

Press reports regarding M/s. Neyveli Lignite Corporation Ltd.

The press had reports that Neyveli Lignite Corporation Limited might come out with a buyback plan. There were reports that the Government will divest its stake in the company soon.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Neyveli Lignite Corporation Limited.

Neyveli Lignite Corporation Limited has vide its letter inter-alia stated, "We wish to inform that presently the Company does not have any proposal to buy-back shares and regarding divestment by Government of India, it is informed that no communication has been received from the Government of India on this subject so far."

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Press reports regarding M/s. National Organic Chemical Industries Ltd.

The Press had reports that Indian Oil Corporation and Reliance Industries were eyeing a stake in National Organic Chemical Industries Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of National Organic Chemical Industries Limited.

National Organic Chemical Industries Limited has vide its letter inter-alia stated, "We wish to inform you that rumours about IOC/RIL acquiring of stake in the company are not true to the best of our knowledge."

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Press reports regarding M/s. Fertilizers and Chemicals Travancore Ltd.

The press had reports that the Cabinet Committee on Disinvestment was to consider the disinvestment of the government's 51% stake in Fertilizers and Chemicals Travancore Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Fertilizers and Chemicals Travancore Limited.

Fertilizers and Chemicals Travancore Limited has vide its letter inter-alia stated, "We have not received any official communication from the Government of India".

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Press reports regarding M/s. Gujarat Mineral Development Corporation Ltd.

The press had reports that the State Government was likely to offload its stake in Gujarat Mineral Development Corporation Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Gujarat Mineral Development Corporation Limited.

Gujarat Mineral Development Corporation Limited has vide its letter inter-alia stated, "We would like to clarify that at present there is no movement neither at Government level not at GMDC level about further disinvestment of Government holding."

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Press reports regarding M/s. Videsh Sanchar Nigam Ltd.

The press had reports that Videsh Sanchar Nigam Limited will be able to pick up about 26% stake in Tata Teleservices. There are also reports that the company may get about \$192m from the sale of its equity in the two international satellite communication providers, Intelsat and Inmarsat.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Videsh Sanchar Nigam Limited.

Videsh Sanchar Nigam Limited has vide its letter inter-alia stated, "We had informed about the VSNL Board's unanimous decision to invest upto Rs. 1200 crores in the share capital of M/s. Tata Teleservices Limited and the Board's decision to constitute a sub-committee to undertake and authorise all such acts and deeds as may be necessary in relation to the proposed investment. The news items refers to VSNL's shareholding in Intelsat Limited and Inmarsat Ventures Plc which are the successors of erstwhile Intelsat and Inmarsat Inter Governmental Organisations respectively. Intelsat and Inmarsat were converted into national law companies. Under the relevant legislation applicable to them, these two organizations are proposing to make an IPO. The matters relating to the IPO are subject of Confidentiality Agreements with VSNL was required to enter into with these two organizations. There is no certainty whatever that these IPOs will be priced or the number of shares that will get placed in the IPO. You will observe that it is not possible to predict whether the IPOs will take place or the outcome thereof and as such the news item is in the realm of speculation."

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Names of corporates with highest number of complaints pending

Given below are names of corporates with highest number of complaints pending against them for more than 2 months as on May 31, 2002.

Sr. No	Name of Corporate	Number of complaints pending
1.	Vatsa Corporations Ltd.	60
2.	Mafatlal Finance Ltd.	14
3.	Sterlite Industries (India) Ltd.	9
4.	Enkay Texofood Industries Ltd.	7
5.	Vikas WSP Ltd.	7
6.	Padmini Technologies Ltd.	6
7.	Essar Oil Ltd.	5
8.	Hamco Mining & Smelting Ltd.	4
9.	UTI – Master Share	4
10.	Pal Peugeot Ltd.	3

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The Exchange has successfully completed its 572nd Normal Settlement

The Exchange has successfully completed its 572nd Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N – 2002104 on June 05, 2002. The settlement statistics are as follows:

Particulars	Values
	N - 2002104
Total traded quantity (lakhs)	1653.91
Total traded value (Rs. In Crores)	2626.27
Total value of the settlement (Securities) (Rs. In Crores)	340.77
Total value of the settlement (Funds) (Rs. In Crores)	136.74
Shortages for the settlement	0.54%
% of Delivery (No. of shares delivered / No. of shares traded)	17.91%

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