

Press Release Archives**May 05, 2004****Press reports regarding M/s. Indian Oil Corporation Ltd.**

The press had reports on April 30, 2004 that IBP shareholders may get 1.4 to 1.6 shares of IOC for every one share of IBP.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Indian Oil Corporation Limited has vide its letter inter-alia stated, "We have already communicated the proposal of merger of IBP with IndianOil for which prior approval of the Govt. of India is essential. We have no further comments in the matter and the news item is speculative in nature."

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Press reports regarding M/s. Polaris Software Lab Ltd.

The press had reports on May 04, 2004 that there is a possibility of stake sale by one of Polaris Software Lab Limited's promoters.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Polaris Software Lab Limited has vide its letter inter-alia stated, "We wish to state that the said news item is neither from the Company nor from any of its authorized representatives."

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Press reports regarding M/s. Shasun Chemicals and Drugs Ltd.

The press had reports that Shasun Chemicals and Drugs Limited is setting up a multi-product formulations plant at Pondicherry.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Shasun Chemicals and Drugs Limited has vide its letter inter-alia stated, "We confirm that news report to the extent of following are true : - a) The company is putting up a solid dosage formulation plant with CGMP and FDA standards at Pondicherry and this facility will be ready for commercial production by this year end. b) A state of the art Research & Development facility with an investment of Rs 35 crores is being put up near Chennai, for increased research activities of the Company. c) The Company is planning to invest Rs 125/- crores in CAPEX over a period of 3 years."

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Press reports regarding M/s. SPL Ltd.

The press had reports that SPL Limited plans a greenfield tiles manufacturing plant in Andhra Pradesh.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

SPL Limited has vide its letter inter-alia stated, "In this connection, we would like to mention that there is no such plan to set up any plant in Andhra Pradesh by the Company and the news is completely baseless."

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The Exchange has successfully completed its 1050th Normal Settlement

The Exchange has successfully completed its 1050th Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N – 2004081 on May 5, 2004. The settlement statistics are as follows:

Particulars	Values
	N - 2004081
Total traded quantity (lakhs)	2289.25
Total traded value (Rs. In Crores)	4407.96
Total value of the settlement (Securities) (Rs. In Crores)	1028.34
Total value of the settlement (Funds) (Rs. In Crores)	382.34
Shortages for the settlement	0.34%
% of Delivery (No. of shares delivered / No. of shares traded)	25.58%

Retail Debt Market has completed its 324th settlement, details of which is as follows :

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
2004081	Nil	Nil	Nil

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