

Press Release Archives**May 5, 2000****Press yesterday had reports regarding Dabur India Limited**

The press yesterday had reports that Dabur India Limited is likely to sell its 40 per cent stake in Excelcia Foods to Swiss foods major Nestle SA.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Dabur India Limited has vide their letter dated May 5, 2000 stated "We hereby clarify that an agreement has been reached between Dabur India Limited and Nestle SA on May 4, 2000 under which Dabur will be exiting from the joint venture company Excelcia Foods Limited by transfer of its entire 40% shareholding in Excelcia to Nestle SA."