

Press Release Archives

April 05, 2004

Security listed and admitted to dealings

The equity shares of the following company shall be listed and admitted to dealings on the Exchange w.e.f. April 7, 2004. Trading shall be in the Normal Market segment – Compulsory Demat (Rolling Settlement) for all investors.

Sr.No.	Name of the company	ISIN Code
1	Biocon Limited	INE376G01013

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Press reports regarding M/s. Rallis India Ltd.

The press had reports on April 02, 2004 that Tata Chemicals has finalised a deal to take over the farm management services' business of Rallis India Limited.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Rallis India Limited has vide its letter inter-alia stated, "The proposal/activity contemplated envisages transfer of small assets and employees of the Farm Management Services of Rallis India Limited, which formed a small part of the agri business of Rallis, to Tata Chemicals limited."

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Press reports regarding M/s. Karnataka Bank Ltd.

The press had reports that that Allahabad Bank is interested in a south based bank to expand its network in the region and Karnataka Bank Limited is one of the banks it is looking at.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

The Karnataka Bank Limited has vide its letter inter-alia stated, "We state that the information is baseless. We have not received any such proposal from Allahabad Bank or any other institutions".

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Press reports regarding M/s. IDBI Bank Ltd.

The press had reports that the merger of IDBI Bank Ltd with IDBI is almost a certainty now.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Reply is awaited from IDBI Bank Limited.

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Press reports regarding M/s. Industrial Development Bank Of India

The press had reports that the merger of IDBI Bank with Industrial Development Bank Of India is almost a certainty now.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Industrial Development Bank Of India has vide its letter inter-alia stated, "We have not issued any official communication to the effect as reported in the newspapers".

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Press reports regarding M/s. Crompton Greaves Ltd.

The press had reports on April 2, 2004 that Crompton Greaves Limited has put its three non-profitable businesses on the block.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Crompton Greaves Limited has vide its letter inter-alia stated, "Although the article is dated April 2, 2004 the contents of the article are subject matter of decisions taken by Board of Directors on 22nd April, 2003, whereby, the Board of Directors granted their in- principal approval to the suspension of operations in the business areas of the Capacitors Division located at Pune, the Informatics Division located at Bangalore and the Industrial Electronics Division located at Nasik, and authorised the Management to review the Company's financial and operational exposure in these business areas, and take suitable action"

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Press reports regarding M/s. Allahabad Bank

The press had reports that Allahabad Bank is interested in a south based bank to expand its network in the region and Karnataka Bank is one of the banks.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Reply is awaited from Allahabad Bank.

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The Exchange has successfully completed its 1030th and 1031st Normal Settlements

The Exchange has successfully completed its 1030th & 1031st Normal Settlements (Rolling T+2 following SEBI directive) since inception i.e., Settlement Numbers N - 2004062 and N - 2004063 on April 05, 2004. The settlement statistics are as follows:

Particulars	Values	
		N - 2004062

Total traded quantity (lakhs)	1876.72	2269.75
Total traded value (Rs. In Crores)	4406.88	4780.87
Total value of the settlement (Securities) (Rs. In Crores)	935.26	1221.71
Total value of the settlement (Funds) (Rs. In Crores)	355.42	588.25
Shortages for the settlement	0.58%	0.53%
% of Delivery (No. of shares delivered / No. of shares traded)	26.70%	29.38%

Retail Debt Market has completed its 304th and 305th settlement, details of which are as follows :

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
2004062	NIL	NIL	NIL
2004063	Nil	Nil	Nil

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