

Press Release Archives

March 05, 2004

Security listed and admitted to dealings

The equity shares of the following company shall be listed and admitted to dealings on the Exchange w.e.f. March 9, 2004. Trading shall be in the Normal Market segment - Compulsory Demat (Rolling Settlement) for all investors.

Sr.No.	Name of the company	ISIN Code
1	Simplex Concrete Piles (India) Limited	INE059B01016

[Top](#)

Press reports regarding M/s. Apollo Tyres Ltd.

The press had reports that Apollo Tyres Limited has revived efforts to acquire the manufacturing facility of the beleaguered Modi rubber.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Apollo Tyres Ltd has vide its letter inter-alia stated, "We wish to submit that preliminary discussion have been held with promoters of MRL to explore the possibilities of acquisition of tyre business by ATL. The meeting with creditors was part of financial due diligence exercise being carried out by the Company to ascertain the status of various liabilities relating to tyre business. Our interest remains in the acquisition of the manufacturing facility of Modi Rubber and not take over of MRL. We have yet to carry out complete financial and technical due diligence of MRL before any final decision is arrived at. We shall certainly keep the Stock Exchange informed when any final view is taken by our Company."

[Top](#)

Press reports regarding M/s. Gas Authority Of India Ltd.

The press had reports on February 26, 2004 that Gas Authority Of India Limited may spin off its telecommunications business into a wholly owned subsidiary. Further, the company is looking at two projects in Iran for picking up equity.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Gas Authority Of India Limited has vide its letter inter-alia stated, "It is stated that so far the matter/proposal has not been put up to the Board for its approval."

[Top](#)

Press reports regarding M/s. Mahindra & Mahindra Ltd.

The press had reports that Mahindra & Mahindra Limited may buy Daewoo India Engine & Transmission Unit.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Mahindra & Mahindra Limited has vide its letter inter-alia stated, "In this regard we wish to inform you that it is true that the Company is exploring the possibility of buying the engine and transmission Unit of Daewoo Motors India. However such talks are at a very preliminary stage and it would therefore, be premature at this stage to make any further comments."

[Top](#)

The Exchange has successfully completed its 1010th Normal Settlement

The Exchange has successfully completed its 1010th Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N - 2004042 on March 05, 2004. The settlement statistics are as follows:

Particulars	Values
	N - 2004042
Total traded quantity (lakhs)	2232.40
Total traded value (Rs. In Crores)	5777.39
Total value of the settlement (Securities) (Rs. In Crores)	1038.82
Total value of the settlement (Funds) (Rs. In Crores)	369.86
Shortages for the settlement	0.37%
% of Delivery (No. of shares delivered / No. of shares traded)	21.92%

Retail Debt Market has completed its 284th settlement, details of which are as follows :

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
2004042	Nil	Nil	Nil

[Top](#)