

## **Press Release Archives**

**February 05, 2003**

### **Press reports regarding M/s. Jammu And Kashmir Bank Ltd.**

The press had reports on January 18, 2003 that Jammu And Kashmir Bank Limited is in the process of identifying the right strategic partner for the placement of 10-15% of its equity. Also the bank has decided to go slow on its proposal to set up an asset management company and would focus on its insurance business.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Jammu And Kashmir Bank Limited has vide its letter inter-alia stated, "In this connection, we wish to state that no formal steps have been initiated at Board level in respect of reported news and in case the matter shall be taken up for discussion at Board level, same shall be communicated to you pursuant to the relevant provisions of Listing Agreement."

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### **Press reports regarding M/s. KEC International Ltd.**

The press had reports on February 03, 2003 that the RP Goenka group has finalized a deal to sell Cetex Petrochemicals, a division of group company KEC International to a Chennai-based company for Rs. 20-25 crore.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

KEC International Limited has vide its letter inter-alia stated, "The news item is self explanatory and we have no comments to offer."

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### **Press reports regarding M/s. Escorts Ltd.**

The press had reports that Escorts Limited was planning to sell its mobile license in Punjab to Hutchison Essar and is offloading stake in Escorts Telecom as a part of its restructuring exercise.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Reply is awaited from Escorts Limited.

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### **The Exchange has successfully completed its 738<sup>th</sup> Normal Settlement**

The Exchange has successfully completed its 738<sup>th</sup> Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N - 2003023 on February 05, 2003. The settlement statistics are as follows:

Particulars	Values
	N - 2003023
Total traded quantity (lakhs)	1630.68
Total traded value (Rs. In Crores)	3006.61
Total value of the settlement (Securities) (Rs. In Crores)	408.22
Total value of the settlement (Funds) (Rs. In Crores)	164.81
Shortages for the settlement	0.66%
% of Delivery ( No. of shares delivered / No. of shares traded )	20.44%

Details of Retail Debt Market are as follows:

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
2003023	Rs. 0.06 crores	Rs. 0.05 crores	Rs. 0.05 crores

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