

## **Press Release Archives**

**January 5, 2001**

### **Press reports regarding Bajaj Auto Limited**

The press today had reports that Bajaj Auto Limited has evinced interest in acquiring government's stake in Maruti Udyog Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Bajaj Auto Limited.

Bajaj Auto Limited has vide their letter dated January 5, 2001 stated "We wish to clarify that the sale of Government's stake in Maruti Udyog Limited is Government's decision. To the best of our knowledge, a final decision has not been taken by Government of India about disinvesting its equity in Maruti and the manner in doing so. Bajaj Auto has not written to the Government of India in this connection either. Our Chairman and Managing director has responded to questions from the media some time ago stating that subject to the right terms and conditions, right price and the consent of Suzuki, Bajaj Auto could be interested in buying Government's 50% equity (including a small holding of the employees' trust) in Maruti".

[Top](#)

### **Press reports regarding Tata Engineering and Locomotive Company Limited**

The press today had reports that Tata Engineering and Locomotive Company Limited has evinced interest in acquiring either all of government's 49.5% equity stake in Maruti Udyog Limited or a part of it.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Tata Engineering and Locomotive Company Limited.

Tata Engineering and Locomotive Company Limited has vide their letter dated January 5, 2001 stated "The said report is obviously speculative and no comment is possible on such speculative press reports or market rumours particularly given that there has been no formal announcement by the Government on the issue of divesting its stake in Maruti Udyog Limited".

[Top](#)