

Press Release Archives

October 04, 2002

Expulsion of trading member - M/s. Home Trade Ltd.

M/s. Home Trade Ltd. has been expelled from the Trading Membership of National Stock Exchange of India Ltd. with effect from 1st October, 2002, pursuant to the disciplinary action initiated against the Trading Member for, inter alia, misrepresenting to investors as a Trading Member enabled to transact on the Wholesale Debt Market segment of the Exchange, issuing fictitious contract notes and defrauding investors.

The trading facility of the Trading Member had been withdrawn since 30th April, 2002.

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Press reports regarding M/s. Berger Paints India Ltd.

The press had reports that Snowcem India is understood to be at an advanced stage of negotiations with Berger Paints India Limited to sell its exterior paints business.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Berger Paints India Limited and Snowcem India Limited.

Berger Paints India Limited has vide its letter inter-alia stated, "The press report is self explanatory however we explain as follows:

- i. Negotiations are in process with Snowcem in line with other opportunities which we evaluate on an ongoing basis to achieve non-organic growth.
- ii. If the negotiations with Snowcem are successful at a price to be still negotiated it is expected to strengthen Berger's position.
- iii. The information about Bergers exterior paints portfolio is substantially correct.
- iv. We are not in a position to comment on other information relating to Snowcem.

We would like to assure you that we will keep the Stock Exchange fully informed as and when any development takes place."

Reply is awaited from Snowcem India Limited.

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The Exchange has successfully completed its 655th Normal Settlement

The Exchange has successfully completed its 655th Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N - 2002187 on October 04, 2002. The settlement statistics are as follows:

Particulars	Values
	N - 2002187
Total traded quantity (lakhs)	2188.20
Total traded value (Rs. In Crores)	3885.88
Total value of the settlement (Securities) (Rs. In Crores)	465.36

Total value of the settlement (Funds) (Rs. In Crores)	244.58
Shortages for the settlement	0.33%
% of Delivery (No. of shares delivered / No. of shares traded)	17.78%

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