

Press Release Archives

October 4, 2001

Withdrawal of trading

The trading in equity shares of the following 23 companies under "permitted-to-trade" category shall be withdrawn from November 5, 2001 :

1. Apple Finance Limited
2. DCM Shriram Industries Ltd.
3. Essar Shipping Ltd.
4. Garware Polyster Ltd.
5. Global Boards Limited
6. Indian Organic Chemicals Ltd
7. Indian Seamless Steels & Alloys Ltd
8. Jindal Iron & Steel Co. Ltd.
9. Jindal Vijayanagar Steel Ltd
10. JK Pharmachem Ltd.
11. JK Udaipur Udyog Ltd.
12. Kalyani Steels Ltd
13. Pennar Aluminum Co. Ltd
14. Pentafour Products Ltd.
15. Precot Mills Ltd.
16. Punjab Alkalies & Chemicals Ltd.
17. Recron Synthetics Ltd.
18. REMI Metals Gujarat Ltd.
19. Saurashtra Cement Ltd.
20. SIRIS Ltd.
21. SOL Pharmaceuticals Ltd.
22. Torrent Gujarat Biotech Ltd
23. Vikas WSP Ltd.

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Revocation of suspension - Ashoka Industrial Resources Limited

The National Stock Exchange of India Limited has revoked the suspension of Ashoka Industrial Resources Limited with effect from October 04,2001. The member was suspended from the membership of the Exchange from January 11,2001 due to the failure of the trading member in meeting the capital requirements for continued membership of the Exchange/Clearing Corporation.

The member has fulfilled the capital requirements for continued membership of the Exchange/Clearing Corporation.

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New Security Listed - Today's Writing Products Ltd.

The equity shares of Today's Writing Products Ltd. (ISIN Code - INE944B01019) shall be listed and admitted to dealings on the Exchange w.e.f. October 8, 2001. Trading shall be compulsorily in dematerialised form for all categories of investors.

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Press reports regarding Core Healthcare Limited

The press had reports that Core Healthcare is planning to put in place a financial recast plan by December 2001. The restructuring will see a major change in the Company's ownership pattern, with the 20 Banks and Financial Institutions planning to convert their loans into equity.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Core Healthcare Ltd.

Core Healthcare Limited has vide their letter stated that "We would like to submit that the restructuring package is presently being discussed. Its objective is to achieve rationalization of financial structure with focus on interest liability reduction, deleveraging, infusion of finances and strengthening the company to achieve operations. The restructuring package which is being discussed is subject to approval of lenders and other statutory authorities."

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The Exchange has successfully completed its 407th Normal Settlement

The Exchange has successfully completed its 407th Normal Settlement (Rolling T+5 following SEBI directive) since inception i.e., Settlement Number N – 2001087 on October 4, 2001. The settlement statistics are as follows:

Particulars	Values
	N-2001187
Total traded quantity (lakhs)	735.49
Total traded value (Rs. In Crores)	1538.08
Total value of the settlement (Securities) (Rs. In Crores)	156.82
Total value of the settlement (Funds) (Rs. In Crores)	89.20
Shortages for the settlement	1.12%
% of Delivery (No. of shares delivered / No. of shares traded)	15.53%

Details of Account Period Settlement (Settlement No. W 2001138) are as follows:

Trading Period		Traded Value	Settlement Value	
From	To		Securities	Funds
September 24, 2001	September 28, 2001	Rs. 94.03 Crores	Rs. 11.30 Crores	Rs.5.50 Crores

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Names of corporates with highest number of complaints

Given below are names of corporates with highest number of complaints pending against them for more than 2 months as on September 30, 2001.

Sr. No	Name of Corporate	Number of complaints pending
1	Vatsa Corporations Ltd.	57
2	Sterlite Industries (India) Ltd.	8
3	Essar Oil Ltd.	7
4	Cauvery Software Engineering Systems Ltd.	6
5	Enkay Texofood Industries Ltd.	6
6	Hamco Mining & Smelting Ltd.	4
7	Nath Seeds Ltd.	4
8	Silverline Technologies Ltd.	4
9	Alpic Finance Ltd.	3
10	Reliance Industries Ltd.	3

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