

Press Release Archives

September 04, 2003

Press reports regarding M/s. Larsen & Toubro Ltd.

The press had reports that L&T Infotech, a wholly-owned subsidiary of Larsen & Toubro Limited, has bagged a \$75m order from US telecom giant Motorola for SAP implementation and mainframes.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Larsen & Toubro Limited has vide its letter inter-alia stated, "It is true that L&T Infotech Limited, a subsidiary of the Company, has been awarded a contract by Motorola for SAP implementation. This contract will be executed over a period of five years and the expected value would be in the range of USD 75-80 million."

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Press reports regarding M/s. HCL Technologies Ltd.

The media had reports that a bonus is in the offing from HCL Technologies Limited.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

HCL Technologies Limited has vide its letter inter-alia stated, "We would like to clarify that the last information released by the Company was on August 30, 2003 regarding allotment of shares to the shareholders of HCL Infosystems Ltd pursuant to Scheme of Arrangement and since then the Company has not made any announcement nor issued any press release. The Company will continue to provide the Stock Exchange, from time to time with information in accordance with the Listing Agreement. In line with its stated policy, the Company does not respond to market rumours and hence has no comments in regard to the said news item."

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The Exchange has successfully completed its 884th Normal Settlement

The Exchange has successfully completed its 884th Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N - 2003169 on September 4, 2003. The settlement statistics are as follows:

Particulars	Values
	N - 2003169
Total traded quantity (lakhs)	3798.57
Total traded value (Rs. In Crores)	4667.09
Total value of the settlement (Securities) (Rs. In Crores)	966.41

Total value of the settlement (Funds) (Rs. In Crores)	350.31
Shortages for the settlement	0.62%
% of Delivery (No. of shares delivered / No. of shares traded)	26.90%

Retail Debt Market has completed its 158th settlement, details of which are as follows :

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
2003169	Rs. 29,700/-	Nil	Nil

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