

Press Release Archives
September 04, 2002

Securities to be withdrawn from "Permitted to trade Category"

The Exchange has decided to withdraw trading in securities of the companies which are available for trading under 'Permitted to Trade' category in a phased manner.

The first batch of the following 56 companies shall be withdrawn from dealing with effect from October 01, 2002 :

Sr. No.	Symbol	Name of the Company
1	ASSAMFRONT	AFT Industries Limited
2	AUTOAXLES	Automotive Axles Limited
3	BALAJIIND	Balaji Industrial Corp. Limited
4	BHUSANSTL	Bhushan Steels & Strips Limited
5	BANARISUG	Bannari Amman Sugars Limited
6	BIMETBRG	Bimetal Bearings Limited
7	BINANIZINC	Binani Industries Limited
8	CGIGARSH	CG Igarshi Motors Limited
9	CHETNADCEM	Chettinad Cement Corporation Limited
10	DCMDAEWOO	Daewoo Motors India Limited
11	DECCANCEM	Deccan Cements Limited
12	DEEPAKFERT	Deepak Fertilizers and Petrochemicals Corporation Limited
13	EMCOTRANS	Emco Limited
14	FORBESGOK	Forbes Gokak Limited
15	FULFORD	Fulford (I) Limited
16	GARWALLROP	Garware Wall Ropes Limited
17	GEALSTHOM	Alstom Limited
18	GMRVASAVI	GMR Technologies & Industries Limited
19	GODAVRFERT	Godavari Fertilizers Limited

20	GOODRICKE	Goodricke Group Limited
21	GOODYEAR	Goodyear India Limited
22	GREAVES	Greaves Limited
23	HINPOWPLUS	Hindustan Powerplus Limited
24	INDIAGLYCO	India Glycols Limited
25	INSILCO	Insilco Limited
26	INTLTRAVHS	International Travel House Limited
27	IONEXCHANG	ION Exchange (India) Limited
28	IPITATASPO	Tata Sponge Iron Limited
29	JAYPEEHOT	Jaypee Hotels Limited
30	JINDALFOTO	Jindal Photo Films Limited
31	JKIND	JK Industries Limited
32	KINETICENG	Kinetic Engineering Limited
33	MAHAVIRSPG	Mahavir Spinning Mills Limited
34	MONNETISPA	Monnet Ispat Limited
35	MUNJALSHOW	Munjali Showa Limited
36	NAGARCONST	Nagarjuna Construction Co. Limited
37	NEDUNGBANK	Nedungadi Bank Limited
38	NEULANDLAB	Neuland Laboratories Limited
39	NIPPONDENS	Denso India Limited
40	ORISSACEM	OCL India Limited
41	PAPERPROD	Paper Products Limited
42	PARRYAGRO	Parry Agro Industries Limited
43	POLYPLEX	Polyplex Corporation Limited
44	PRISMCEM	Prism Cements Limited
45	RAVALSUGAR	Ravalgaon Sugar Farm Limited
46	SPICELEC	SPEL Semiconductor Limited

47	SRICHAKTYR	TVS Srichakra Limited
48	SURAJDIAMN	Su-Raj Diamonds (India) Limited
49	TATATIMKEN	Timken India Limited
50	USHAINDIA	Usha (India) Limited
51	VAMORGANIC	Jubilant Organosys Limited
52	VANADYCHEM	Vanavil Dyes & Chemicals Limited
53	VARDHMNSPG	Vardhman Spinning & General Mills Limited
54	VARDMNPOLY	Punjab Mohta Polytex Limited
55	VARUNSHIP	Varun Shipping Co. Limited
56	WIDIA	Widia (India) Limited

The Exchange would consider listing of equity shares of the above companies which are being withdrawn from dealing, in case the company fulfills the eligibility criteria for listing on the Exchange.

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Press reports regarding M/s. Morepen Laboratories Ltd.

The press had reports on August 31, 2002 that Morepen Laboratories Limited has tied up with US-based Geneva Pharmaceuticals to sell the anti-histamine medicine in that country for the first six months and the company is also in the process of developing an entirely novel non-fringing patentable process for Fexofenadine, an anti-histamine.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Morepen Laboratories Limited.

Morepen Laboratories Limited has vide its letter inter-alia stated, "We confirm that we have tied-up with US-based Geneva Pharmaceuticals to sell the anti-histamine medicine i.e. Loratadine in U.S.

We confirm that we are in the process of developing non-infringing for Fexofenadine, which is also an anti-histamine."

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Press reports regarding M/s. United Phosphorous Ltd.

The press had reports that United Phosphorous Limited has proposed an investment of Rs. 11.85 crore in its subsidiary Search Chem Industries Limited and the proceeds would be used to repurchase the preference shares from Goodlas Nerolac Paints Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of United Phosphorous Limited.

United Phosphorous Limited has vide its letter inter-alia stated, "We wish to clarify that the amount of investment proposed in buying of preference shares of Search Chem Industries Ltd from Goodlass Nerolac Paints Ltd is only Rs. 1.85 crores and not Rs. 11.85 crores.

Apart from the above investment, ratification of the shareholders is also asked by way of special resolution for corporate guarantee of Rs. 10 crores issued to Gujarat Gas Company Ltd on behalf of Search Chem Industries Ltd for supply of natural gas."

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Press reports regarding M/s. IFCI Ltd.

The press had reports that IFCI Limited has sought a cash infusion of Rs. 5,000 crore by the Centre to help it shore up its capital adequacy ratio and also meet repayment obligation.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of IFCI Limited.

Reply is awaited from IFCI Limited.

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The Exchange has successfully completed its 636th Normal Settlement

The Exchange has successfully completed its 636th Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N - 2002168 on Sept. 04, 2002. The settlement statistics are as follows:

Particulars	Values
	N - 2002168
Total traded quantity (lakhs)	1477.96
Total traded value (Rs. In Crores)	3005.12
Total value of the settlement (Securities) (Rs. In Crores)	329.12
Total value of the settlement (Funds) (Rs. In Crores)	154.97
Shortages for the settlement	0.57%
% of Delivery (No. of shares delivered / No. of shares traded)	16.00%

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