

Press Release Archives

September 4, 2000

Press reports regarding Atlas Cycle Industries Limited

The press today had reports that Atlas Cycle Industries Limited plans to offer equity shares on a preferential allotment basis to Fairfield Manufacturing Company.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Atlas Cycle Industries Limited has vide their letter dated Aug 31, 2000 stated "At the out set, we deny the varacity of the above news items and confirm that we have no such plans. We also confirm that no such proposal has been approved by our Board of Directors nor has our Board authorised anyone to issue such statements in the Press."

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Press reports regarding Visesh Infosystems Ltd

The press today had reports that Visesh Infosystems Ltd is entering into a tie-up with a major software company in China.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Visesh Infosystems Ltd has vide their letter dated Sep 04, 2000 stated "We confirm that we have had several meetings with a major software company of China. A delegation from Chinese company had visited us and had series of meeting with us. The meetings have progressed very positively and the negotiations are at an advanced level. MoU between Chinese company and our company has also been discussed and finalised. However, MoU could not be signed as the Chinese delegation had to leave earlier than the scheduled date."

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Securities available for trading

The following securities will be made available for trading on the Capital Market Segment of the National Stock Exchange in the depository segment w.e.f. September 06, 2000, as given below:

Depository Segment

Equity Shares

1. BSL Limited - ISIN Code INE594B01012
2. Blue Chip India Limited - ISIN Code INE657B01017
3. Jenson & Nicholson (India) Limited - ISIN Code INE819B01013
4. Neocure Therapeutics Limited - ISIN Code INE695B01017
5. Polychem Limited - ISIN Code INE752B01016

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Suspension of trading - DR Softech and Industries Limited

The Exchange had suspended the trading in the equity shares of DR Softech and Industries Limited

from May 14, 1997 on account of non-compliance of provisions of the listing agreement.

Following satisfactory response with respect to issues relating to non-compliance and an assurance to comply in future with all the provisions of the listing agreement, the Exchange has decided to revoke the suspension in trading of the securities w.e.f. September 06, 2000 of the above company. As the company's name is included in the list of companies whose securities are to be traded in compulsory demat for all categories of investors the trading of the securities of the company will be restarted in the compulsory demat segment for all investors.

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