

Press Release Archives

July 04, 2003

Press reports regarding M/s. Monsanto India Ltd.

The media had reports that Monsanto India Limited will be issuing a bonus to shareholders in the ratio of 2:1.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Monsanto India Limited has vide its letter inter-alia stated, "We would like to clarify that the news regarding the issue of bonus shares is false and hence incorrect. Regarding the news item that the Company's revenues will increase after the patent was granted by the European patent office for crossing a traditional Indian Wheat variety Nap Hal, we have the following clarification to offer: 1) The Monsanto patent applies to a new European variety of wheat, designed for use in Europe with characteristics for industrial processing. 2) The native Indian Nap Hal variety is not covered by the patent and continues to be available to Indian farmers and to researchers for incorporation in future breeding products. 3) This patent has no impact on the operation of our Company in India."

Press reports regarding M/s. Indian Oil Corporation Ltd.

The press had reports that Indian Oil Corporation Limited plans to invest in a new naphtha cracker unit at a cost of Rs. 8,000 crores and will upgrade its Panipat refinery from the present 9 million tonnes to 12 million tonnes, while Barauni will increase to 6 million tonnes.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Indian Oil Corporation Limited has vide its letter inter-alia stated, "As regards investment by IndianOil in Naphtha Cracker, we would like to state that containment of Naphtha in various refineries is posing a problem to the oil marketing companies. In order to get rid of the problem, the best option available with oil refining companies is to go for a Naphtha Cracker. Though no formal proposal has been initiated by the Corporation for approval of the competent authority in the matter, yet preliminary studies have been initiated. As regards upgradation of a capacity of Panipat Refinery from present 6 MMTPA to 12 MMTPA and that of Barauni Refinery to 6 MMTPA, both these are currently on-going projects which had been earlier approved by the Board."

Press reports regarding M/s. Adlabs Films Ltd.

The press had reports that Adlabs Films Limited has signed a deal with Metro Cinema to convert the theatre into a four- screen multiplex.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Reply is awaited from Adlabs Films Limited.

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The Exchange has successfully completed its 841st Normal Settlement

The Exchange has successfully completed its 841st Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N – 2003126 on July 04, 2003. The settlement statistics are as follows :

Particulars	Values
	N - 2003126
Total traded quantity (lakhs)	3516.73
Total traded value (Rs. In Crores)	3313.62
Total value of the settlement (Securities) (Rs. In Crores)	784.99
Total value of the settlement (Funds) (Rs. In Crores)	216.67
Shortages for the settlement	0.87%
% of Delivery (No. of shares delivered / No. of shares traded)	28.98%

Retail Debt Market has completed its 115th settlement, details of which are as follows :

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
2003126	Rs.1,30,572.50 /-	Rs.7,143.50 /-	Rs.6,822.50 /-

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