

Press Release Archives

July 4, 2002

Press reports regarding M/s. Mangalam Cements Ltd.

The press had reports that Lafarge is on the lookout for new capacities and is believed to be eyeing Mangalam Cements Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Mangalam Cements Limited.

Mangalam Cements Limited has vide its letter inter-alia stated, "Our company has been registered as a sick industrial unit U/s 3(1)(o) of SICA, 1985 and IDBI has been appointed as Operating Agency. We are examining various options for the revival of the company but nothing has been finalised as yet. We may however add that in this connection a team of one well known international cement company has visited the company's plant with a view to explore the possibility of its association with the company so also an Indian firm has shown interest but nothing has come out so far nor any proposal is received from them."

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Press reports regarding M/s. Ashok Leyland Ltd.

The press had reports that a major corporate development could be in offing in a subsidiary of Ashok Leyland Limited that could lead to a significant international tie-up.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Ashok Leyland Limited.

Ashok Leyland Limited has vide its letter inter-alia stated, "The report is not a news item, but is only an expression of views by the writer. Also, Ashok Leyland does not have any subsidiary, but only associate companies within the Hinduja Group. We have no other comments to offer."

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Press reports regarding M/s. Sundaram Finance Ltd.

The press had reports that Sundaram Finance Limited has taken a 40% equity stake in transport portal Infreight.com.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Sundaram Finance Limited.

Sundaram Finance Limited has vide its letter inter-alia stated that "Pursuant to decision taken by the Board of Directors on 28.06.2002, we have invested a sum of Rs.40 lakhs by subscribing to 4,00,000 equity shares of Rs.10/- each in the capital of Infreight Technologies India Pvt. Ltd. This is for your information".

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Press reports regarding M/s. Praj Industries Ltd.

The press had reports that Praj Industries Limited has bagged an order from Australia.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Praj Industries Limited.

Reply is awaited from Praj Industries Limited.

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Press reports regarding M/s. BPL Sanyo Technologies Ltd.

The press had reports that BPL Sanyo Technologies Limited has bagged an order for 30,000 units of digital satellite radio receivers commissioned to the Worldspace Corporation for use by the Kenya Institute of Education Project in Kenya.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of BPL Sanyo Technologies Limited.

BPL Sanyo Technologies Limited has vide its letter inter-alia stated that "We hereby confirm that the article appeared in the "Business Standard", today, under the caption "BPL Bags Order For Satellite Receivers", is factually correct."

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Names of corporates with highest number of complaints pending against them

Given below are names of corporates with highest number of complaints pending against them for more than 2 months as on June 30, 2002.

Sr. No	Name of Corporate	Number of complaints pending
1.	Vatsa Corporations Ltd.	60
2.	Mafatlal Finance Ltd.	15
3.	Sterlite Industries (India) Ltd.	9
4.	Enkay Texofood Industries Ltd.	7
5.	Vikas WSP Ltd.	7
6.	Padmini Technologies Ltd.	6
7.	Essar Oil Ltd.	5
8.	Hotel Leela Venture Ltd.	5
9.	Hamco Mining & Smelting Ltd.	4
10.	Pal Peugeot Ltd.	3

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The Exchange has successfully completed its 593rd Normal Settlement

The Exchange has successfully completed its 593rd Normal Settlement (Rolling T+3 following SEBI

directive) since inception i.e., Settlement Number N – 2002125 on July 4, 2002. The settlement statistics are as follows:

Particulars	Values
	N - 2002125
Total traded quantity (lakhs)	1828.09
Total traded value (Rs. In Crores)	1673.60
Total value of the settlement (Securities) (Rs. In Crores)	361.68
Total value of the settlement (Funds) (Rs. In Crores)	115.75
Shortages for the settlement	0.97%
% of Delivery (No. of shares delivered / No. of shares traded)	32.66%

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