

Press Release Archives

July 04, 2001

Trading halt on July 4, 2001

Today (July 4, 2001) when the market opened for trading at 9.55 hours, a few apparently non-genuine order entries by certain members resulted in trades in two securities ACC and RELPETRO at prices far away from last closing prices.

The price movement in such securities at that point was as follows:

Symbol	Previous Close	Trade Price	Traded quantity	Variation over previous close
ACC	Rs.138.00	Rs.209.15	425	51.55%
RELPETRO	Rs.46.95	Rs.300	1	538.97%

As result of these trades the market index level touched 1494.60 (up by 39% over previous close of 1069.80) and as per SEBI stipulation index based market wide circuit filters shall apply at three stages of the index movement in either direction i.e., at 10%, 15% and 20%. Hence the market automatically halted at 9:55:33. The same was immediately informed to all the stock exchanges.

The trading members had requested for cancellation of these trades and the trades were subsequently cancelled. Since the market index movement was not due to genuine orders and trades, the market was reopened at 11:15 a.m. after a pre open period of 5 minutes to enable members to cancel orders and was extended upto 4.00 p.m.

The Exchange has taken a very serious view of non-genuine orders entered into the system by certain members. The Exchange is analysing the details of such trades that resulted in market stoppage and further course of action will be decided based on the outcome of such analysis.

[Top](#)

Names of corporates with highest number of complaints pending

Given below are names of corporates with highest number of complaints pending against them for more than 2 months as on June 30, 2001.

Sr. No.	Name of Corporate	Number of complaints pending
1	Vatsa Corporations Ltd.	54
2	Enkay Texofood Industries Ltd.	9
3	Mafatlal Finance Ltd.	6
4	Nath Seeds Ltd.	5
5	Essar Oil Ltd.	4
6	Shreyans Industries Ltd.	4

7	Hamco Mining & Smelting Ltd.	4
8	Pittie Cement Ltd.	3
9	Reliance Industries Ltd.	3
10	Sterlite Industries (India) Ltd.	3

[Top](#)

The Exchange has successfully completed its 346th settlement

The Exchange has successfully completed its 346th settlement since inception i.e., Settlement Number N – 2001025 on July 04, 2001. The settlement statistics are as follows:

Particulars	Values
	N-2001025
Total value of the settlement(Securities) (Rs. In Crores)	987.51
Total value of the settlement(Funds) (Rs. In Crores)	366.62
No. of shares delivered in dematerialised mode (in Lacs)	905.22
Value of shares delivered in dematerialised mode (Rs. In Crores)	982.98
Value of shares delivered in compulsory demat scrips (Rs. In Crores)	982.53
% of total demat delivery to total delivery (in terms of value)	99.54%
Shortages for the settlement (Auctioned)	0.41%

Details of Depository (Rolling) segment are as follows:

Trading Period		Traded Value	Settlement Value	
From	To		Securities	Funds
June 20, 2001	June 26, 2001	Rs. 27.95 Crores	Rs. 12.54 Crores	Rs. 10.88 Crores

Details of Limited Physical Market are as follows:

Trading Period		Traded Value	Settlement Value	
From	To		Securities	Funds
June 20, 2001	June 26, 2001	Rs. 0.05 Crores	Rs. 0.05 Crores	Rs. 0.05 Crores

[Top](#)