

**Press Release Archives****April 04, 2005****Press reports regarding M/s. Escorts Ltd.**

The press had reports on March 31, 2005 that Escorts Agri Machinery Group Inc, the JV of Escorts Ltd. has acquired 100% equity in the Polish company, Farmtrac Tractors Europe Sp (FTES).

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Escorts Ltd. has vide its letter inter-alia stated, "We wish to state that as per the news the transaction is between two overseas closely held subsidiary companies of Escorts Ltd. which has no bearing on the operations / performance of the Company".

[Top](#)**Press reports regarding M/s. ITC Ltd.**

The press had reports that ITC Limited will give up its claim over the Rs 350 crore it has already paid to the exchequer. The government in turn, will drop the additional Rs 450 crore excise duty claim made on the company.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

ITC Ltd. has vide its letter inter-alia stated, "We write to advise that the Chairman of the Company has just signed a Deed of Settlement with the Revenue Secretary, Government of India to settle this matter. In terms of this Deed of Settlement, ITC has agreed not to claim the Rs 350 crore it had paid in 1996 as pre-deposit and the Government of India has agreed to withdraw its claims under the Ordinance promulgated on 25th January, 2005".

[Top](#)**Corporates with highest number of complaints pending**

Given below are names of corporates with highest number of complaints pending against them for more than 2 months as on March 31, 2005.

Sr. No	Name of Corporate	Number of complaints pending
1.	Vatsa Corporations Ltd.	79
2.	Soundcraft Industries Ltd.	28
3.	PTC India Ltd.	11
4.	Oil & Natural Gas Corpn Ltd.	10
5.	Pal Peugeot Ltd.	8
6.	Enkay Texofood Industries Ltd.	6

7.	GAIL (India) Limited	6
8.	Tata Consultancy Services Limited	6
9.	Essar Oil Ltd.	4
10.	Tata Metaliks Ltd..	4

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### **The Exchange has successfully completed its 1282nd Normal Settlement**

The Exchange has successfully completed its 1282nd Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N – 2005060 on April 4, 2005. The settlement statistics are as follows:

Particulars	Values
	N-2005060
Total traded quantity (lakhs)	2771.51
Total traded value (Rs. In Crores)	4244.98
Total value of the settlement (Securities) (Rs. In Crores)	1264.28
Total value of the settlement (Funds) (Rs. In Crores)	396.54
Shortages for the settlement	0.33%
% of Delivery ( No. of shares deliverable / No. of shares traded )	25.05%

Retail Debt Market has completed its 556th settlement, details of which are as follows:

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
D-2005060	NIL	NIL	NIL

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