

Press Release Archives

April 4, 2002

Press reports regarding KPIT Infosystems Limited

The press had reports about a possible strategic alliance of KPIT Infosystems Limited with another software company, Cummins Infotech.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of KPIT Infosystems Limited.

KPIT Infosystems Limited has vide its letter inter-alia stated, "While declaring the results for the quarter ended 31st December, 2001 we have informed by way of a note to the investors and public at large that during the quarter the Company added six new key customers having potential to bring in significant business during the year 2002-2003. Cummins Infotech is one of these customers through whom we have started doing business with 'Cummins' worldwide.

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Press reports regarding Max India Limited

The press had reports that Max India Limited was likely to divest its stake in the cellular business.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Max India Limited.

Max India Limited has vide its letter inter-alia stated, "We would like to reiterate the position that Max Telecom Ventures Limited, subsidiary of the Company that holds 10% of Hutchison Max Telecom Private Limited has no plan to divest this holding. We therefore refute any report to the contrary, as it is speculative in nature."

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Press reports regarding Asian Paints India Limited

The press had reports that Asian Paints India Limited is understood to be in advanced talks with Snowcem India Limited for a possible takeover.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Asian Paints India Limited.

Asian Paints India Limited has vide its letter inter-alia stated, "The Company wish to place on record that the Company is not discussing with anyone on the subject, as reported. Please note that the Management of the Company has no knowledge about the source of information."

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Press reports regarding Global Trust Bank Limited

The press had reports that Global Trust Bank is seriously considering a proposal to revive its search for a strategic partner, preferably a global major.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press

and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Global Trust Bank Limited.

Reply is awaited from Global Trust Bank Limited.

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The Exchange has successfully completed its 527th & 528th Normal Settlement

The Exchange has successfully completed its 527th Normal Settlement (Rolling T+5 following SEBI directive) and 528th Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N-2002059 & N-2002062 on April 4, 2002. The settlement statistics are as follows:

Particulars	Values	
	N-2002059	N-2002062
	(T+5)	(T+3)
Total traded quantity (lakhs)	875.28	1028.39
Total traded value (Rs. In Crores)	1605.51	2024.96
Total value of the settlement (Securities) (Rs. In Crores)	310.95	303.73
Total value of the settlement (Funds) (Rs. In Crores)	135.42	134.60
Shortages for the settlement	0.51%	2.49%
% of Delivery (No. of shares delivered / No. of shares traded)	29.64%	25.29%

Please Note: Settlement No N 2002062 is first settlement to be settled on T+3 basis.

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