

**Press Release Archives****February 04, 2003****Corporates with highest number of complaints pending**

Given below are names of corporates with highest number of complaints pending against them for more than 2 months as on January 31, 2003.

Sr. No	Name of Corporate	Number of complaints pending
1.	Vatsa Corporations Ltd.	65
2.	Mafatlal Finance Ltd.	17
3.	Enkay Texofood Industries Ltd.	9
4.	Essar Oil Ltd.	6
5.	Pal Peugeot Ltd.	6
6.	Vikas WSP Ltd.	6
7.	Sterlite Industries (India) Ltd.	5
8.	Panchmahal Cement Co. Ltd.	5
9.	Hamco Mining & Smelting Ltd.	4
10.	Padmini Technologies Ltd.	4

[Top](#)**Press reports regarding M/s. Indian Aluminium Company Ltd.**

The press had reports on February 03, 2003 that Indian Aluminium Company Limited, which was to submit its bid for Hyderabad-based Pennar Aluminium on January 31, has asked for more time, as it needed more details on the debt that Pennar owes to banks and institutions.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Indian Aluminium Company Limited has vide its letter inter-alia stated, "Plans regarding Pennar are at a very preliminary stage and any decision on the same will be taken at an appropriate time and placed before the Indal Board for their consideration. We assure you that we shall keep the Exchange informed of any such development that may arise in future, in compliance with the provisions of the Listing Agreement."

[Top](#)**Press reports regarding M/s. BPL Ltd.**

The press had reports on January 28, 2003 that BPL Limited has finalized its corporate restructuring plan, which includes induction of its Japanese ally Sanyo, as an equity partner. The BPL group promoters, the Nambiars, are expected to sell half of their holding in the flagship, BPL, to the \$20bn Japanese electronics giant, inducting them as equal equity partner.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

BPL Limited has vide its letter inter-alia stated, "We wish to inform you that we have not issued any press release on the subject. Hence the news item referred to is a story carried out by the press on their own."

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#### **Press reports regarding M/s. Chambal Fertilizers & Chemicals Ltd.**

The press had reports that K.K. Birla group plan to transfer ownership of Chambal Agritech Ltd (CAL), a subsidiary of Chambal Fertilizers & Chemicals Limited, from India to Singapore has been rejected by Foreign Investment Promotion Board (FIPB).

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Chambal Fertilizers & Chemicals Limited has vide its letter inter-alia stated, "In this regard, we have not received any communication from Government of India about its decision on our application to Foreign Investment Promotion Board."

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#### **Press reports regarding M/s. Ispat Industries Ltd.**

The press had reports that Ispat Industries Limited has developed a unique technology for use of a 100 per cent hot metal charge mix from blast furnaces for production of steel and has applied for patenting of the same.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Ispat Industries Limited has vide its letter inter-alia stated, "In this connection, please note that Ispat Industries Limited has set up 1.2 million tonne per annum single module DRI plant supplied by M/s. Midrex, USA, and 1.5 million tonne per annum (Phase I) Hot Rolled coil plant supplied by a consortium of M/s. Mannesmann Demag, Mann GHH and SMS Demag, Germany. The complex is situated at Dolvi near Mumbai in Western Maharashtra. The Company is undergoing further capacity enhancement of HRC production to 3.0 million tonne per annum. The Dolvi Complex also house a 2 million tonne per annum blast furnace set up by Ispat Metallics India Limited which is producing hot metal and supplying to Ispat Industries Limited. With lot of in-house innovations, Ispat has modified its Conarc furnace for using upto 100% hot metal charge in the Electric Arc Furnace (EAF). With this modification Ispat is able to use hot metal with proportionate DRI charge as coolant for steel making. With ever increasing electric energy costs in India this has resulted into zero power consumption for melting in Electric Arc Furnace thus saving in the production cost of Ispat. Ispat has filed for patent for the above innovation of using 100% hot metal charge in EAF."

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#### **The Exchange has successfully completed its 737<sup>th</sup> Normal Settlement**

The Exchange has successfully completed its 737<sup>th</sup> Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N - 2003022 on February 04, 2003. The settlement statistics are as follows:

Particulars	Values
	N - 2003022
Total traded quantity (lakhs)	1697.52
Total traded value (Rs. In Crores)	3343.07
Total value of the settlement (Securities) (Rs. In Crores)	536.65
Total value of the settlement (Funds) (Rs. In Crores)	213.26
Shortages for the settlement	0.27%
% of Delivery ( No. of shares delivered / No. of shares traded )	21.91%

Details of Retail Debt Market are as follows:

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
2003022	Rs. 0.06 crores	Rs. 0.04 crores	Rs. 0.03 crores

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