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**Press Release Archives**  
**February 4, 2000****Press reports regarding IDBI Limited**

The press today had reports on IDBI Limited planning to buy government stake in Union Bank of India or Punjab National Bank.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

IDBI Ltd. in their reply had stated "IDBI would like to clarify that there is no such proposal under consideration."