

Press Release Archives

January 4, 2002

NSE records all-time high turnover in derivatives segment

The Exchange today recorded all time high volume in the derivatives segment - Rs.1009.61 crores. The previous highest was Rs.955.89 crores recorded on December 6, 2001. S&P CNX Nifty futures recorded a volume of Rs. 147.57 crores. S&P CNX Nifty options recorded a volume of Rs. 28.00 crores and Options on individual securities recorded a volume of Rs. 226.74 crores, Futures on Individual Securities recorded a volume of Rs.607.31 crores.

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Corporate action adjustment - VSNL 750% special interim dividend

Pursuant to the decision of the Sub-Committee of the SEBI Advisory Committee on Corporate Adjustments, the following has been decided with respect to the corporate action announcement made by VSNL to pay a 750% special interim dividend:

Options Contracts

In respect of option contracts in the security VSNL, the full value of dividend amount of Rs 75/- will be deducted from all the cum-dividend strike prices on the ex-dividend date in the underlying market.

Future Contracts

Adjustment will be made to the reference price of single stock futures contracts on ex-dividend date and the reference rate for the purpose of daily mark to market settlement of single stock futures contracts on the ex-dividend date would be reduced by the value of the extra-ordinary dividend. The adjustment to futures contracts will be consistent with the adjustment for options contracts and with the policy of corporate adjustments followed in other markets.

In respect of futures contracts in the security VSNL, the full value of dividend amount of Rs 75/- will be deducted from the reference rate on the ex-dividend date for the purpose of mark-to-market settlement.

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Press reports regarding Reckitt Benckiser (I) Ltd

The press today had reports that the parent company of Reckitt Benckiser (I) Ltd may come out with an open offer.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Reckitt Benckiser (I) Ltd.

Reckitt Benckiser (I) Ltd. has vide its letter dated January 4, 2002 inter alia stated, " We are not in a position to offer comments based on market rumour/behaviour and reportings made in the press."

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