

Press Release Archives

November 03, 2003

Trading Member declared defaulter

The National Stock Exchange of India Limited has declared the trading member, Blue Blends Stock & Securities Ltd, a defaulter, with effect from November 01, 2003 due to failure of the trading/clearing member in meeting the capital requirements for continued admittance to the trading/clearing membership of the Exchange/Clearing Corporation.

The trading facility of the member had been withdrawn since July 13, 2001.

Consequently, National Securities Clearing Corporation Limited has also declared the said clearing member, Blue Blends Stock & Securities Ltd, a defaulter, with effect from November 01, 2003.

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Corporates with highest number of complaints pending

Given below are names of corporates with highest number of complaints pending against them for more than 2 months as on October 31, 2003.

| Sr. No | Name of Corporate | Number of complaints pending |
|--------|--|------------------------------|
| 1. | Vatsa Corporations Ltd. | 75 |
| 2. | Essar Oil Ltd. | 24 |
| 3. | Enkay Texofood Industries Ltd. | 9 |
| 4. | Pal Peugeot Ltd. | 8 |
| 5. | Panchmahal Cement Co. Ltd. | 5 |
| 6. | Hamco Mining & Smelting Ltd. | 3 |
| 7. | Patheja Forgings & Auto Parts Manufacturers Ltd. | 3 |
| 8. | Western India Industries Ltd | 3 |
| 9. | Cauvery Software Engineering Systems Ltd. | 2 |
| 10. | Vatsa Music Ltd. | 2 |

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Press reports regarding M/s. CESC Ltd.

The press had reports on October 28, 2003 that the Mujalore thermal power station of CESC Limited is going to be closed down by November.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

CESC Limited has vide its letter inter-alia stated, "The cost of power generation at the sixty year old Mulajore Station, in recent years, was much higher compared to the average generation cost. The plant has already outlived its useful life and can no longer meet the standard of pollution control. It is, therefore, proposed to close down the Generating Station later this year. Accordingly, in terms of the provisions of the Industrial Disputes Act, 1947, the requisite 90 days intimation of the Company's intention to close down Mulajore Generating Station has been sent to the State Government on 9 September, 2003. The final decision will be taken in due course. We will keep the Stock Exchanges informed in the matter."

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Press reports regarding M/s. Cholamandalam Investments and Finance Ltd.

The press had reports on October 30, 2003 that Cholamandalam Investments and Finance Limited is contemplating to become a bank or a subsidiary to a bank.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Cholamandalam Investments and Finance Limited has vide its letter inter-alia stated, "In this regard, we wish to inform you that the Company presently does not have any proposal to become a bank or a subsidiary to a bank."

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Press reports regarding M/s. Solectron Centum Electronics Ltd.

The press had reports that Solectron Centum Electronics Limited is likely to bag a big order from a leading cellular phone manufacturer for supply of micro circuits.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Solectron Centum Electronics Limited has vide its letter inter-alia stated, "We wish to inform you that we have already been supplying Microcircuits to a mobile phone manufacturer for almost a year and hence this is nothing new. Further, as informed to the press, we are not expecting any fresh big order from any cellular manufacturer as of now."

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Press reports regarding M/s. Bombay Dyeing & Manufacturing Company Ltd.

The press had reports that Bombay Dyeing & Manufacturing Company Limited has decided to restructure, modernize and rationalize the manufacturing activities through consolidation at the Prabhadevi location and thus discontinue all activity at its Wadala facility. There were also reports that the company is foraying into a new sector - ports and is in talks with Port of Singapore Authority (PSA).

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Reply is awaited from Bombay Dyeing & Manufacturing Company Limited.

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The Exchange has successfully completed its 925th Normal Settlement

The Exchange has successfully completed its 925th Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N – 2003210 on November 03, 2003. The settlement statistics are as follows:

| Particulars | Values |
|--|-------------|
| | N - 2003210 |
| Total traded quantity (lakhs) | 3350.16 |
| Total traded value (Rs. In Crores) | 5884.59 |
| Total value of the settlement (Securities) (Rs. In Crores) | 1337.90 |
| Total value of the settlement (Funds) (Rs. In Crores) | 485.04 |
| Shortages for the settlement | 0.33% |
| % of Delivery (No. of shares delivered / No. of shares traded) | 22.63% |

Retail Debt Market has completed its 199th settlement, details of which are as follows :

| Settlement No. | Traded Value | Settlement Value | |
|----------------|--------------|------------------|-------|
| | | Securities | Funds |
| 2003210 | NIL | NIL | NIL |

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