

Press Release Archives**November 3, 2000****Press reports regarding Jindal Strips Limited**

The press today had reports that that Jindal Strips Limited is not going ahead with its plans for a buyback of the equity.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Jindal Strips Limited has vide their letter dated November 03, 2000 stated "In the last Annual General Meeting held on September 20, 1999 the company had obtained sanction of the share holders through special resolution passed pursuant to section 77 A and 77 B of the Companies Act 1956 to buyback its own shares. This power conferred by the shareholder and valid for one year could not be exercised by the company during the year."

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Given below are names of corporates with highest number of complaints

Given below are names of corporates with highest number of complaints pending against them for more than 2 months as on October 31, 2000.

Sr. No	Name of Corporate	Number of complaints pending
1	Vatsa Corporations Limited	23
2	Patheja Forgings & Auto Parts Manufacturers Limited	13
3	Xedd Telecom Limited	11
4	Grapco Industries Limited	9
5	Sterlite Industries	8
6	Silverline Industries	7
7	Reliance Industries Ltd	6
8	Eider Infotech Limited	5
9	Padmini Technologies Limited	4
10	Essar Oil Limited	3

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