



Press Release Archives October 03, 2002

Press reports regarding M/s. Tata Finance Ltd.

The press had reports that ICICI Bank is set to buy out the credit card division of Tata Finance Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Tata Finance Limited.

Tata Finance Limited has vide its letter inter-alia stated, "Please note that the Company is negotiating with several potential buyers and as and when the deal is finalized, we will communicate the same to you."

Top

Press reports regarding M/s. Ranbaxy Laboratories Ltd.

The press had reports that Ranbaxy Laboratories Limited is entering into a co-marketing alliance with France-based Aventis Pasteur for marketing its recombinant Hepatitis-B vaccine in India.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Ranbaxy Laboratories Limited.

Ranbaxy Laboratories Limited has vide its letter inter-alia stated, "This is to confirm that the news item is by and large factual."

Top

Press reports regarding M/s. Amtrex Hitachi Appliances Ltd.

The press had reports that Lalbhai group's investment company, Asman Investments, has acquired around 10% of the Rs. 360-crore Amtrex Hitachi Appliances from ICICI Bank.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Amtrex Hitachi Appliances Limited.

Amtrex Hitachi Appliances Limited has vide its letter inter-alia stated, "We would like to inform you that we have received an intimation under regulation 7(1A) of the SEBI Takeover Code from M/s. Asman Investments Ltd. regarding acquisition of 14,59,562 (Approx. 9.95%) Equity Shares of Amtrex Hitachi Appliances Ltd."

Top

Press reports regarding M/s. ICICI Bank Ltd.

The press had reports that ICICI Bank Limited is set to buy out the credit card division of Tata Finance. There were also reports that Lalbhai group's investment company, Asman Investments, has acquired around 10% of the Rs. 360-crore Amtrex Hitachi Appliances from ICICI Bank.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to

the officials of ICICI Bank Limited.

Reply is awaited from ICICI Bank Limited.

Top

Names of corporates with highest number of complaints pending against them

Given below are names of corporates with highest number of complaints pending against them for more than 2 months as on September 30, 2002.

Sr. No	Name of Corporate	Number of complaints pending
1.	Vatsa Corporations Ltd.	62
2.	Mafatlal Finance Ltd.	16
3.	Sterlite Industries (India) Ltd.	9
4.	Enkay Texofood Industries Ltd.	7
5.	Vikas WSP Ltd.	7
6.	Essar Oil Ltd.	6
7.	Hamco Mining & Smelting Ltd.	4
8.	Padmini Technologies Ltd.	4
9.	Pal Peugeot Ltd.	4
10.	Panchmahal Cement Co. Ltd.	4

Top

The Exchange has successfully completed its 654th Normal Settlement

The Exchange has successfully completed its 654th Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N - 2002186 on October 03, 2002. The settlement statistics are as follows:

Particulars	Values
	N - 2002186
Total traded quantity (lakhs)	890.14
Total traded value (Rs. In Crores)	1586.51
Total value of the settlement (Securities) (Rs. In Crores)	161.55
Total value of the settlement (Funds) (Rs. In Crores)	77.53
Shortages for the settlement	0.34%

% of Delivery (No. of shares delivered / No. of sha	res traded)
--	--------------

19.86%