



# Press Release Archives October 3, 2001

#### Suspension of trading member - Shreeji Finvest Limited

The National Stock Exchange of India Limited has suspended the trading member Shreeji Finvest Limited with effect from October 01, 2001, due to the failure of the trading member in meeting the capital requirements for continued membership of the Exchange /Clearing Corporation.

The trading facility of the member had been withdrawn since December 06,2000.

Top

## **Press reports regarding Core Healthcare Limited**

The press today had reports that Core Healthcare is planning to put in place a financial recast plan by December 2001. The restructuring will see a major change in the Company's ownership pattern, with the 20 Banks and Financial Institutions planning to convert their loans into equity.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Core Healthcare Ltd.

The reply from Core Healthcare Limited in the matter is awaited.

Top

## **Press reports regarding Essar Oil Limited**

The press today had reports that Essar Group is planning demerger of its oil drilling business.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Essar Oil Ltd.

Essar Oil Limited has vide their letter dated October 3, 2001 stated," The Company has obtained the approval of its shareholders at the Eleventh Annual General Meeting held on September 27,2000 for sale/de-merger of its Energy Division (Contract Drilling Business). In Explanatory statement to the relevant resolution passed at the AGM, it was stated that the means of finance to the reappraised Refinery Project has been tied up with financial assistance from ABB Lummus and from proceeds from divestment of other divisions/assets of the Company. The Company is considering various options such as transferring the division to a subsidiary or Special Purpose Vehicle or sale to another company. Once any concrete decision is taken, we shall inform you about the same."

Top

#### The Exchange has successfully completed its 406th Normal Settlement

The Exchange has successfully completed its 406th Normal Settlement (Rolling T+5 following SEBI directive) since inception i.e., Settlement Number N – 2001086 on October 3, 2001. The settlement statistics are as follows:

Particulars	Values

	N-2001186
Total traded quantity (lakhs)	915.93
Total traded value (Rs. In Crores)	1791.37
Total value of the settlement (Securities) (Rs. In Crores)	226.54
Total value of the settlement (Funds) (Rs. In Crores)	111.53
Shortages for the settlement	0.87%
% of Delivery ( No. of shares delivered / No. of shares traded)	19.33%