



Press Release Archives October 3, 2000

Press reports regarding Bharat Petroleum Corporation Ltd (BPCL)

The press today had reports that Bharat Petroleum Corporation Ltd (BPCL) and Essar Oil may drop out of the mega Central India pipeline (CIPL).

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the companies.

Essar Oil Limited has vide their letter dated October 03, 2000 stated "We would like to state that as far as Essar Oil Limited is concerned, we continue to participate in the Central India Pipeline(CIPL) Project as Equity holders."

Bharat Petroleum Corporation Ltd has vide their letter dated Oct 03, 2000 stated "As has been decided by the Govt. of India, BPCL would be a promoter contributing 11% of the equity capital of the proposed Joint Venture Company to be formed for the implementation of the Central India Pipe Line Project. The details of the implementation of the project would be decided by the said Joint Venture Company. The matter of awarding BOOT contract would be decided by the said Joint Venture Company after the same is incorporated."

Top

The Exchange had proposed to suspend the trading in the equity shares of HB Stockholdings Limited

The Exchange had proposed to suspend the trading in the equity shares of HB Stockholdings Limited, Lloyds Finance Limited and Prakash Industries Limited from October 04, 2000 on account of non-compliance of provisions of the listing agreement.

Following satisfactory response with respect to issues relating to non-compliance and an assurance to comply in future with all the provisions of the listing agreement, the Exchange has decided not to proceed with the proposed suspension in trading of the securities of the above company.

Top

The Exchange had suspended the trading in the equity shares of Premier Automoblies Limited

The Exchange had suspended the trading in the equity shares of Premier Automoblies Limited from November 17, 1999 on account of non-compliance of provisions of the listing agreement.

Following satisfactory response with respect to issues relating to non-compliance and an assurance to comply in future with all the provisions of the listing agreement, the Exchange has decided to revoke the suspension in trading of the securities w.e.f. October 04, 2000 of the above company. As the company's name is included in the list of companies whose securities are to be traded in compulsory demat for all categories of investors the trading of the securities of the company will be restarted in the compulsory demat segment for all investors.

Top

The following securities will be made available for trading

The following securities will be made available for trading on the Capital Market Segment of the

National Stock Exchange in the depository segment w.e.f. October 4, 2000, as given below:

- 1. Natco Pharma Limited ISIN Code INE987B01018
- 2. Pasupati Acrylon Limited ISIN Code INE818B01015

The unsecured bonds (issued on rights basis) of SREI International Finance Limited - ISIN Code INE872A08019 will be made available for trading on the Capital Market Segment of the National Stock Exchange in the physical and depository segments w.e.f. October 4, 2000.

The detachable warrants of SREI International Finance Limited - ISIN Code INE872A13019 will be made available for trading on the Capital Market Segment of the National Stock Exchange in the physical and depository segments w.e.f. October 4, 2000.

The Non-Convertible Debentures of Gujarat State Fertilizers & Chemicals Limited - Series N4 will be made available for trading on the Capital Market Segment of the National Stock Exchange in the physical segment w.e.f. October 4, 2000.