

## **Press Release Archives**

**July 3, 2002**

### **Press reports regarding M/s. Escorts Ltd.**

The press had reports that Escorts Limited is in an advanced stage of talks with its Polish partner, Pol-Mot, to take control of their tractor manufacturing joint venture, Pol-Mot Escorts Sploka, in Poland.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Escorts Limited.

Escorts Limited has vide its letter inter-alia stated, "We wish to inform you that the said news item is not an official press release issued by the Company."

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### **Press reports regarding M/s. Housing Development Finance Corporation Ltd.**

The press had reports that Housing Development Finance Corporation Limited has picked up Rs. 200 crore worth preference shares issued by Reliance Industries. There were also reports that the company has picked up 1.33 crore shares of Lafarge India last year taking its stake to 5.61%.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Housing Development Finance Corporation Limited.

Housing Development Finance Corporation Limited has vide its letter inter-alia stated, "We wish to confirm that what is stated in the news item is correct. The information about Corporation's holding of equity shares of Lafarge India Limited was picked up from the 25th Annual Report of the Corporation. As regards HDFC's subscription to the preference shares issued by Reliance Industries Limited, we would like to inform you that the investment has been made as part of normal business activity."

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### **Press reports regarding M/s. Videsh Sanchar Nigam Ltd.**

The press had reports that the Tata group plans to increase its stake in Videsh Sanchar Nigam Limited to 51%.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Videsh Sanchar Nigam Limited.

Videsh Sanchar Nigam Limited has vide its letter inter-alia stated, "We would like to clarify that VSNL is not aware of any such development and hence we are unable to comment on the news report."

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### **The Exchange has successfully completed its 592<sup>nd</sup> Normal Settlement**

The Exchange has successfully completed its 592<sup>nd</sup> Normal Settlement (Rolling T+3 following SEBI

directive) since inception i.e., Settlement Number N – 2002124 on July 3, 2002. The settlement statistics are as follows:

Particulars	Values
	N - 2002124
Total traded quantity (lakhs)	1829.23
Total traded value (Rs. In Crores)	2076.82
Total value of the settlement (Securities) (Rs. In Crores)	380.92
Total value of the settlement (Funds) (Rs. In Crores)	126.12
Shortages for the settlement	0.52%
% of Delivery ( No. of shares delivered / No. of shares traded )	28.36%

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