

## Press Release Archives

June 03, 2003

### Press reports regarding M/s. Essar Steel Ltd.

The press had reports that Essar Steel Limited and the UK-based Stemcor have teamed up to set up a cold rolled steel (CR) unit adjacent to the Ruias' steel plant at Hazira in Gujrat.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Essar Steel Limited (ESTL) has vide its letter inter-alia stated, "ESTL had recently advertised in the newspapers soliciting strategic investors in downstream and upstream facilities. Stemcor has shown interest in setting up a CR steel plant in response to this advertisement. Investments, if any, will be brought in by the party setting up the project. It is however true that the Company will stand to benefit, in terms of a ready buyer of its products, if and when any long term agreements are entered into with the proposed venture, for supply of its products. Moreover, the provision of the existing infrastructural facilities to the proposed venture, may additionally fetch some revenue."

[Top](#)

### Press reports regarding M/s. Bharti Tele-Ventures Ltd.

The press had reports that Bharti Tele-Ventures Limited was planning to tap the US market next financial year to raise over \$185 million. The company is also looking to expand operations through acquisitions in the domestic market.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Reply is awaited from Bharti Tele-Ventures Limited.

[Top](#)

### The Exchange has successfully completed its 818th Normal Settlement

The Exchange has successfully completed its 818th Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N – 2003103 on June 03, 2003. The settlement statistics are as follows:

Particulars	Values
	N - 2003103
Total traded quantity (lakhs)	2997.51
Total traded value (Rs. In Crores)	3143.88
Total value of the settlement (Securities) (Rs. In Crores)	736.04
Total value of the settlement (Funds) (Rs. In Crores)	217.61

Shortages for the settlement	0.49%
% of Delivery ( No. of shares delivered / No. of shares traded )	29.36%

Retail Debt Market has completed its 92nd settlement, details of which are as follows :

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
2003103	Rs. 11,537.00 /-	Rs. 12,078.00 /-	Rs. 9,289.60 /-

[Top](#)