

## **Press Release Archives**

**June 3, 2002**

### **Press reports regarding M/s. Rashtriya Chemicals & Fertilizers Ltd.**

The press had reports that Rashtriya Chemicals & Fertilizers Limited is in the race to acquire the government's stake in Hindustan Organical Chemicals.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Rashtriya Chemicals & Fertilizers Limited.

Rashtriya Chemicals & Fertilizers Limited has vide its letter inter-alia stated, "RCF has given expression of interest for acquiring 32.61% stake in Hindustan Organic Chemicals Limited. Accordingly, the Company has undertaken due diligence. Government of India has not yet called for bids. In the mean time, RCF being itself a Public Sector Undertaking, has approached Department of Fertilizers for their permission. The Company has not been advised of any divestment by Government of India."

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### **Press reports regarding M/s. Indian Oil Corporation Ltd.**

The Press had reports that Indian Oil Corporation Limited has decided against picking up any stake in the Mafatlal-owned National Organic Chemical Industries Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Indian Oil Corporation Limited.

Indian Oil Corporation Limited has vide its letter inter-alia stated, "We would like to state that at present we have no information to offer on the said report. However, if there is any development in the near future, we will keep the Stock Exchanges informed."

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### **Press reports regarding M/s. Essar Steel Ltd.**

The press had reports that Essar Steel Limited would raise the price of hot-rolled coils in June.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Essar Steel Limited.

Essar Steel Limited has vide its letter inter-alia stated, "We confirm having raised the prices of our flat steel products effective June 01, 2002 in line with other products of flat steel in the country. The responses from customers also suggest that the hike has been well absorbed in the market."

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### **Press reports regarding M/s. Hindustan Organic Chemicals Ltd.**

The press had reports that the government is in the process of offering a major portion of its stake in Hindustan Organic Chemicals Limited to a strategic partner.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Hindustan Organic Chemicals Limited.

Hindustan Organic Chemicals Limited has vide its letter inter-alia stated, "In this regard, please be informed that as per the Government of India Policy, HOCL is one of the PSU which is in the process of disinvestment to the extent of 32.61% of the shareholding held by the Government of India in the equity of HOCL."

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#### **Press reports regarding M/s. Mukta Arts Ltd.**

The press had reports that Mukta Arts Limited is in talks with an established TV software production house for a tie-up to enter this segment.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Mukta Arts Limited.

Mukta Arts Limited has vide its letter inter-alia stated, "We wish to state that production of Television programs/films is one of the main objects of the Company as per the Objects clause in the Memorandum of Association. The Company has chalked out plans to produce tele-Serials/music albums in addition to films and the Company has been approached by a number of Production Houses for collaboration. Negotiations have been under way with a couple of them, however, no final decision has yet been arrived at. Please rest assured that immediately the Company enters into an agreement with any of the contending Production Houses, we shall keep you informed of the said development."

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#### **Press reports regarding M/s. Fertilizers and Chemicals Travancore Ltd.**

The press had reports that the Cabinet Committee on Disinvestment was to consider the disinvestment of the government's 51% stake in Fertilizers and Chemicals Travancore Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Fertilizers and Chemicals Travancore Limited.

Reply is awaited from Fertilizers and Chemicals Travancore Limited.

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#### **Press reports regarding National Organic Chemical Industries Ltd.**

The press had reports that a major Indian petrochemical company is believed to be interested in Nocil's petrochemical plant.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of National Organic Chemical Industries Limited.

Reply is awaited from National Organic Chemical Industries Limited.

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#### **Press reports regarding M/s. Steel Authority of India Ltd.**

The press had reports that Steel Authority of India Limited is considering referring Salem steel plant to the department of disinvestment, if it is not able to sell the plant in the next few months. There were also reports that the company would raise the price of hot-rolled coils in June.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Steel Authority of India Limited.

Reply is awaited from Steel Authority of India Limited.

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### **The Exchange has successfully completed its 570th Normal Settlement**

The Exchange has successfully completed its 570th Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N – 2002102 on June 3, 2002. The settlement statistics are as follows:

Particulars	Values
	N - 2002102
Total traded quantity (lakhs)	1789.26
Total traded value (Rs. In Crores)	2882.36
Total value of the settlement (Securities) (Rs. In Crores)	370.70
Total value of the settlement (Funds) (Rs. In Crores)	173.84
Shortages for the settlement	0.52%
% of Delivery ( No. of shares delivered / No. of shares traded )	19.62%

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