

Press Release Archives

May 3, 2002

M/s. Triumph International Finance India Ltd declared a defaulter

The National Stock Exchange of India Limited has declared the trading member, Triumph International Finance India Limited, a defaulter, with effect from May 3, 2002, due to failure of the member to resolve the admitted investor claims lodged with the Exchange.

The trading facility of the member had been withdrawn since 5th April, 2001 and was suspended since October 19, 2001.

Consequently, National Securities Clearing Corporation Limited has also declared the said clearing member Triumph International Finance India Limited, a defaulter, with effect from May 3, 2002.

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Press reports regarding M/s. BSL Ltd.

The press had reports that the Sardas have mopped up over 10% stake in BSL Limited through their group company, Kolmak Chemicals. There were also reports that the promoters were consolidating their holding in the company by picking up shares from the market.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of BSL Limited.

BSL Limited has vide its letter inter-alia stated, "In this connection, we have to submit that as per latest intimation received from M/s. Kolmak Chemicals, Kolkata dated 25/4/2002, they have acquired 6,30,742 shares of the company acting in concert with their associates representing 8.60% of paid up capital. As regards consolidation of promoters shareholding, we have received intimation for acquisition of 1,00,000 shares i.e. 1.36%."

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Press reports regarding M/s. Centurion Bank Ltd.

The press had reports that Centurion Bank Limited has told Bank Muscat, the only suitor keen on the 26% equity stake in the private bank, that it is looking at a fresh capital infusion of around Rs. 150/160 crore from a strategic investor.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Centurion Bank Limited.

Centurion Bank Limited has vide its letter inter-alia stated, "We have to clarify that Centurion Bank has not communicated to BankMuscat that it is looking at a fresh capital infusion of around Rs. 150/160 crore from a strategic investor. The news item appears to be based on sources not authorised by the Bank. The Bank shall make an appropriate announcement/disclosure to the Stock Exchanges in the event of any decision being taken by the Bank in such matters."

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Press reports regarding M/s. Adlabs Films Ltd and M/s. Reliance Capital Ltd.

The press had reports that US-based Alliance Capital & Reliance Capital have together acquired

over 6% in Adlabs Films Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Adlabs Films Limited and Reliance Capital Limited.

Adlabs Films Limited has vide its letter inter-alia stated, "According to beneficiary position available as on 24th April, 2002, we report as under:

Name of the Fund	No. of Shares	% of Holding
1. Alliance Capital Mutual Fund	5,00,000	2.33%
2. Alliance New Millenium Fund	3,00,000	1.40%
3. Alliance Buy India	1,00,000	0.47%
Total	9,00,000	4.19%

The beneficiary position does not show any holding by Reliance Capital as on the above date.

Reply is awaited from Reliance Capital Limited.

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Press reports regarding M/s. Tata Power Company Ltd.

The press had reports that Tata Power Company Limited is planning to buyback its shares.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Tata Power Company Limited.

Reply is awaited from Tata Power Company Limited.

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Press reports regarding M/s. Otis Elevator Company (India) Ltd.

The press had reports that Otis Elevator Company (India) Limited will soon come out with a second open offer at a price much above the prevailing market price.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Otis Elevator Company (India) Limited.

Reply is awaited from Otis Elevator Company (India) Limited.

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The Exchange has successfully completed its 549th Normal Settlement

The Exchange has successfully completed its 549th Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N-2002081 on May 3, 2002. The settlement statistics are as follows :

Particulars	Values
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	N - 2002081
Total traded quantity (lakhs)	1332.94
Total traded value (Rs. In Crores)	2319.64
Total value of the settlement (Securities) (Rs. In Crores)	467.13
Total value of the settlement (Funds) (Rs. In Crores)	167.36
Shortages for the settlement	0.56%
% of Delivery (No. of shares delivered / No. of shares traded)	25.18%

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