

Press Release Archives

November 2, 2001

Suspension of securities for non-compliance

The equity shares of the following companies will be suspended from trading w.e.f November 19, 2001 until further notice on the Capital Market Segment of the National Stock Exchange for non-compliance with certain provisions of the listing agreement:

1. Alpic Finance Limited
2. Cauvery Software Engineering Systems Limited
3. Coral India Finance & Housing Limited
4. GR Magnets Limited
5. International Constructions Limited
6. KND Engineering Technologies Limited
7. Krebs Biochemicals Limited
8. Mansukh Industries Limited
9. NEPC Agro Foods Limited
10. The Premier Automobiles Limited
11. Vital Communications Limited

A notice was sent to each of the above companies seeking reasons for non compliance with various provisions of the listing agreement. The companies have failed to provide a response/satisfactory response to the said notice. In view of this, the Exchange has decided to suspend trading in the equity shares of these companies w.e.f. November 19, 2001 until satisfactory compliance with the provisions of the listing agreement.

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Revocation of suspension of securities

The Exchange had suspended the trading in equity shares of the following companies on account of non-compliance of the provisions of the listing agreement:

1. Antarctica Ltd.
2. The Dhampur Sugar Mills Ltd.
3. Paras Petrofils Ltd.
4. Shri Shakti LPG Ltd.

Following satisfactory response with respect to issues of non-compliance of the listing agreement, the Exchange has decided to revoke the suspension in trading of the securities of the above companies w.e.f. November 5, 2001.

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Press reports regarding Tata Finance Limited

The press had reports that the Tata group is looking at selling the entire stake in Tata Finance Ltd.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Tata Finance Ltd.

Tata Finance Ltd has vide its letter stated, " We clarify that there is no proposal for the promoters to exit from Tata Finance Limited."

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Press reports regarding Global Trust Bank Ltd

The press today had reports that Ketan Parekh has sought an out of court settlement with Global Trust Bank Ltd for Rs.180 crore, owed to the bank.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Global Trust Bank Ltd.

Reply is awaited from Global Trust Bank Ltd.

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Press reports regarding ITC Ltd.

The press today had reports that BAT plc, has reportedly offered to buy out Unit Trust of India's entire holding in ITC Ltd.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of ITC Ltd.

Reply is awaited from ITC Ltd.

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Corporates with highest number of complaints pending against them

Given below are names of corporates with highest number of complaints pending against them for more than 2 months as on October 31, 2001:

Sr. No	Name of Corporate	Number of complaints pending
1	Vatsa Corporations Ltd.	55
2	Essar Oil Ltd.	8
3	Mafatlal Finance Ltd.	7
4	Sterlite Industries (India) Ltd	7
5	Enkay Texofood Industries Ltd	6
6	Cauvery Software Engineering Systems Ltd	4
7	Vikas WSP Ltd.	4
8	Hamco Mining & Smelting Ltd	4
9	Alpic Finance Ltd.	3
10	Lloyds Finance Ltd.	3

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The Exchange has successfully completed its 427th Normal Settlement

The Exchange has successfully completed its 427th Normal Settlement (Rolling T+5 following SEBI directive) since inception i.e., Settlement Number N – 2001107 on November 2, 2001. The settlement statistics are as follows:

Particulars	Values
	N-2001107
Total traded quantity (lakhs)	111.90
Total traded value (Rs. In Crores)	2054.20
Total value of the settlement (Securities) (Rs. In Crores)	215.44
Total value of the settlement (Funds) (Rs. In Crores)	81.59
Shortages for the settlement	1.54%
% of Delivery (No. of shares delivered / No. of shares traded)	17.04%

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