

Press Release Archives

August 02, 2004

Press reports regarding Industrial Development Bank Of India

The press had reports on July 30, 2004 that 1) the swap ratio of the merger of Industrial Development Bank Of India and IDBI bank would range between 1:1 and 2:3. 2) IDBI Homefinance, Industrial Investment Bank of India (IIBI), IFCI may be merged with the merged entity 3)UTI bank may be merged with the merged entity.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Industrial Development Bank Of India has vide its letter inter-alia stated, "This reporting is on the basis of speculative market information and IDBI has not made any official statement in this regard. The items no 2 & 3 listed above are also unconfirmed news, and IDBI has not issued any official Press Realease to the effect."

[Top](#)

Press reports regarding M/s. Uttam Galva Steels Ltd.

The press had reports on July 31, 2004 that Uttam Galva Steels Limited has a Rs 250 crore expansion plan to double its cold rolling capacity, hike its galvanising facility and set up a manufacturing facility for colour-coated sheets.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Uttam Galva Steels Limited has vide its letter inter-alia stated, "The capital expenditure plan has been discussed in the meeting of Board of Directors. The matter reported is factual".

[Top](#)

The Exchange has successfully completed its 1114th Normal Settlement

The Exchange has successfully completed its 1114th Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N - 2004145 on August 02, 2004. The settlement statistics are as follows:

| Particulars | Values |
|--|-------------|
| | N - 2004145 |
| Total traded quantity (lakhs) | 3411.17 |
| Total traded value (Rs. In Crores) | 5076.92 |
| Total value of the settlement (Securities) (Rs. In Crores) | 1246.88 |
| Total value of the settlement (Funds) (Rs. In Crores) | 445.83 |
| Shortages for the settlement | 0.86% |

| | |
|--|--------|
| % of Delivery (No. of shares delivered / No. of shares traded) | 23.57% |
|--|--------|

Retail Debt Market has completed its 388th settlement, details of which are as follows :

| Settlement No. | Traded Value | Settlement Value | |
|----------------|--------------|------------------|-------|
| | | Securities | Funds |
| 2004145 | NIL | NIL | NIL |

[Top](#)