

Press Release Archives

July 2, 2002

Press reports regarding M/s. Oil & Natural Gas Corporation Ltd.

The press had reports that Oil & Natural Gas Corporation Limited is keen on acquiring a 51% stake in Engineers India Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Oil & Natural Gas Corporation Limited.

Oil & Natural Gas Corporation Limited has vide its letter inter-alia stated, "It is to confirm that, ONGC has submitted an Expression of Interest to the Government for acquisition of 51% stake in Engineers India Limited."

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Press reports regarding M/s. ICICI Bank Ltd.

The press had reports that ICICI Bank Limited is set to takeover the Shimla and Darjeeling branches of StanChart Grindlays.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of ICICI Bank Limited.

ICICI Bank Limited has vide its letter inter-alia stated, "The Bank has acquired Shimla and Darjeeling branches from Standard Chartered Grindlays Bank."

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Press reports regarding M/s. Videsh Sanchar Nigam Ltd.

The press had reports that Videsh Sanchar Nigam Limited has received a large payment from WorldCom which will partially reduce its dues from them.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Videsh Sanchar Nigam Limited.

Videsh Sanchar Nigam Limited has vide its letter inter-alia stated, "In the interest of continuing professional business relationship and due to VSNL's constant monitoring of the situation, Worldcom has started following certain payment pattern. It is reiterated that while VSNL will remain as transparent as possible, there would be certain sensitivities in the matter, public discussion on which may have its own effect on the remittances expected from Worldcom."

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Press reports regarding M/s. Gujarat Sidhee Cements Ltd.

The press had reports that Cemex is in talks with Mehta group, which controls Gujarat Sidhee Cements Limited for strategic stake.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to

the officials of Gujarat Sidhee Cements Limited.

Gujarat Sidhee Cements Limited has vide its letter inter-alia stated, "As part of our ongoing initiatives to enhance shareholder value, the Management of the company is constantly exploring/evaluating various alternatives options including but not limited to capital restructuring, induction of an investor/investors and various other similar initiatives. If and when such move crystallises, Stock Exchanges would be notified accordingly."

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Press reports regarding M/s. Grasim Industries Ltd. & Larsen & Toubro Ltd.

The press had reports that Grasim Industries may look at increasing its stake in Larsen & Toubro Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Larsen & Toubro Limited and Grasim Industries Limited.

Larsen & Toubro Limited has vide its letter inter-alia stated, "This is a matter concerning Grasim Industries Limited, on which the Company is unable to make any comments."

Grasim Industries Limited has vide its letter inter-alia stated, "The news item is speculative in nature and the Company is, therefore, unable to comment thereon as required by you.

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Press reports regarding M/s. Escorts Ltd.

The press had reports that Escorts Limited is in an advanced stage of talks with its Polish partner, Pol-Mot, to take control of their tractor manufacturing joint venture, Pol-Mot Escorts Sploka, in Poland.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Escorts Limited.

Reply is awaited from Escorts Limited.

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The Exchange has successfully completed its 591st Normal Settlement

The Exchange has successfully completed its 591st Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N - 2002123 on July 2, 2002. The settlement statistics are as follows:

Particulars	Values
	N - 2002123
Total traded quantity (lakhs)	1519.45
Total traded value (Rs. In Crores)	2282.24
Total value of the settlement (Securities) (Rs. In Crores)	450.22
Total value of the settlement (Funds) (Rs. In Crores)	161.66
Shortages for the settlement	0.84%

% of Delivery (No. of shares delivered / No. of shares traded)	27.26%
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