

Press Release Archives

May 02, 2003

Suspension of Member - M/s. Pride Shares & Capital Private Ltd.

The National Stock Exchange of India Limited has suspended the trading member Pride Shares & Capital Private Limited, with effect from May 1, 2003, due to failure of the trading member in meeting the capital requirements for continued admittance to the trading/clearing membership of the Exchange/Clearing Corporation.

The trading facility of the member was withdrawn since December 3, 2001.

Consequently, National Securities Clearing Corporation Ltd. has also suspended the said clearing member, Pride Shares & Capital Private Limited, with effect from May 1, 2003.

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Expulsion of Member - M/s. Smart Investment Consultants

The National Stock Exchange of India Limited has expelled the trading member Smart Investment Consultants, with effect from May 1, 2003, due to failure of the trading/clearing member in meeting the capital requirements of continued admittance to the trading/clearing membership of the Exchange/Clearing Corporation.

The trading facility of the member was withdrawn since July 25, 2001.

Consequently, National Securities Clearing Corporation Ltd. has also expelled the said clearing member, Smart Investment Consultants, with effect from May 01, 2003.

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Expulsion of Member - M/s. Shreeji Finvest Ltd.

The National Stock Exchange of India Limited has expelled the trading member Shreeji Finvest Limited, with effect from May 1, 2003, due to failure of the trading/clearing member in meeting the capital requirements of continued admittance to the trading/clearing membership of the Exchange/Clearing Corporation.

The trading facility of the member was withdrawn since December 6, 2000.

Consequently, National Securities Clearing Corporation Ltd. has also expelled the said clearing member, Shreeji Finvest Limited, with effect from May 01, 2003.

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Press reports regarding M/s. Infosys Technologies Ltd.

The media had reports that Infosys Technologies Limited has bagged an overseas order.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Infosys Technologies Limited has vide its letter inter-alia stated, "In this connection, we wish to state that we have not issued any press release on this. Further, it is our policy not to comment on any market rumours."

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Press reports regarding M/s. Larsen & Toubro Ltd.

The press had reports that Larsen & Toubro Limited may secure sub-contracts for reconstruction work in Iraq.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Larsen & Toubro Limited has vide its letter inter-alia stated, "The company is seriously pursuing business opportunities arising out of reconstruction of Iraq. However, no orders have been secured as yet. "

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Press reports regarding M/s. ICICI Bank Ltd.

The press had reports that ICICI Bank Limited may have to dilute its equity to raise its Tier I capital adequacy ratio, which is currently at 7%.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

ICICI Bank Ltd has vide its letter inter-alia stated, "We have to inform that ICICI Bank has no plans to raise equity capital."

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Press reports regarding M/s. Wipro Ltd.

The press had reports that Wipro Spectramind, a 100% business process outsourcing unit of Wipro Limited is eyeing eTelecare, a Philippine based call centre company, for acquisition.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Reply is awaited from Wipro Limited.

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Press reports regarding M/s. Cosmo Films Ltd.

The press had reports that Cosmo Films Limited has decided to close down two of its subsidiary firms - Cosmo Plantgene and Sterling Hitech - as part of a decision to focus on core competencies.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Reply is awaited from Cosmo Films Limited.

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The Exchange has successfully completed its 796th Normal Settlement

The Exchange has successfully completed its 796th Normal Settlement (Rolling T+2 following SEBI

directive) since inception i.e., Settlement Number N – 2003081 on May 02, 2003. The settlement statistics are as follows:

Particulars	Values
	N - 2003081
Total traded quantity (lakhs)	1352.40
Total traded value (Rs. In Crores)	1910.91
Total value of the settlement (Securities) (Rs. In Crores)	376.65
Total value of the settlement (Funds) (Rs. In Crores)	160.10
Shortages for the settlement	0.33%
% of Delivery (No. of shares delivered / No. of shares traded)	26.59%

Retail Debt Market has completed its 70th settlement details of which are as follows :

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
2003081	Rs. 1,44,975 /-	NIL	NIL

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