

Press Release Archives

May 2, 2002

Press reports regarding Shipping Corporation of India Limited

The press had reports that Shipping Corporation of India Limited is close to inking deals with Colombo-based Ceylon Petroleum and Malaysia-based Petronas for crude transportation.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Shipping Corporation of India Limited.

Shipping Corporation of India Limited has vide its letter inter-alia stated, "SCI has a fleet of 28 Crude Oil Tankers. With the abolition of Administered Price Mechanism (APM), these tankers are also being marketed for cross trade employment apart from the normal employment for carriage of crude oil for Indian refineries. In the process, SCI has fixed one or two crude oil tankers to M/s. Ceylon Petroleum Corporation (CPC) and M/s. Petronas, Malaysia on voyage charter basis only i.e. for single trip. However, we are always open and strive towards finalizing long term relationship with Charterers like CPC & Petronas. Therefore, SCI may develop long term charter arrangement with these companies in the near future. The information with regard to signing deals with CPC & Petronas is not factually correct. The short term employments (voyage charter, etc.) mentioned above are normal commercial deals in shipping and per se should have no price sensitivity."

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Press reports regarding BSL Limited

The press had reports that the Sardas have mopped up over 10% stake in BSL Limited through their group company, Kolmak Chemicals. There were also reports that the promoters were consolidating their holding in the company by picking up shares from the market.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of BSL Limited.

Reply is awaited from BSL Limited.

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The Exchange has successfully completed its 548th Normal Settlement

The Exchange has successfully completed its 548th Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N-2002080 on May 2, 2002. The settlement statistics are as follows :

Particulars	Values
	N - 2002080
Total traded quantity (lakhs)	1197.74
Total traded value (Rs. In Crores)	2213.25
Total value of the settlement (Securities) (Rs. In Crores)	322.39

Total value of the settlement (Funds) (Rs. In Crores)	125.07
Shortages for the settlement	0.54%
% of Delivery (No. of shares delivered / No. of shares traded)	24.95%

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